CONCLUSION

Interim financial reports should contain enough information to do the job; namely, to assist management in the operation of the school district. The examples of financial reports presented in this section are not all-inclusive of the ones that can be prepared. Detailed information should be used to supplement regular reports only when it is needed.

The administration has a responsibility to itself and to the taxpayers to operate within its budget whenever possible and to bring necessary information to the attention of the board of education as quickly as possible. It is the corresponding responsibility of the board to ensure that the public is kept informed.