

LISTING OF FUNDS

GOVERNMENTAL FUND TYPES

- 10 General Fund
- 20 Special Revenue Funds
- 21 Capital Outlay Fund
- 22 Special Education Fund
- 23 Post Secondary Vocational-Technical Fund
- 24 Pension Fund
- 25 Building Fund
- 26 Judgment Fund
- 27 Impact Aid Fund **
- 29 Other Special Revenue Funds
- 30 Debt Service Funds
- 31 Bond Redemption Fund #1
- 32 Bond Redemption Fund #2
- 33 Bond Redemption Fund #3
- 40 Capital Projects Funds
- 41 Capital Projects Fund #1
- 42 Capital Projects Fund #2
- 43 Capital Projects Fund #3
- 45 Permanent Funds
- 46 Separate number for each fund

Underscored Funds are summary only and should not be used.

Items in green should be used in special education fund only.

Items in purple should be used in post-secondary fund only.

**Not recognized by GAAP as a Special Revenue Fund.

PROPRIETARY FUND TYPES

- 50 Enterprise Funds
- 51 Food Service Fund
- 52 Bookstore Fund
- 53 Other Enterprise Funds
- 54 Other Enterprise Funds (Post Secondary)
- 55 Internal Service Funds
- 56 Unemployment Insurance Fund
- 57 Health Insurance Fund
- 58 Dental Insurance Fund
- 59 Other Internal Service Funds

FIDUCIARY FUND TYPES

- 71 Custodial Funds
- 76 Private Purpose Trust Funds
- 81 Pension Trust Funds
- 86 Investment Trust Funds

SELF-BALANCING ACCOUNTS

- 90 General Capital Assets
- 00 General Long-Term Liabilities

DEFINITIONS OF FUNDS

GOVERNMENTAL FUND TYPES

10 **General Fund** - to account for all financial resources except those required to be accounted for in another fund.

20 SPECIAL REVENUE FUNDS

21 **Capital Outlay Fund** - a fund established by SDCL 13-16-6 to meet expenditures which result in the acquisition of or additions to real property, plant or equipment.

22 **Special Education Fund** - a fund established by SDCL 13-37-16 to pay the costs for the special education of all children in need of special assistance and prolonged assistance who reside within the district.

23 **Post Secondary Vocational-Technical Fund** - a fund established by SDCL 13-39-39.1 to account for funds incidental to the operation of the post-secondary vocational-technical programs.

24 **Pension Fund** - a fund established by SDCL 13-10-6 for the purpose of financing payments to SDRS and to finance early retirement programs. Levy for this fund repealed effective January 1, 2017, fund may be continued to be used through FY2020.

25 **Auditorium Building Fund** - a fund established by SDCL 6-4-1 for the purpose of erecting or remodeling of an auditorium, coliseum, public gymnasium, or public community house and for the acquisition of sites and equipment therefor.

26 **Judgment Fund** - a fund established by SDCL 13-11-13 to initiate a tax levy exclusively to pay for a final judgment against a school district.

27 **Impact Aid Fund** - a fund established to account for funds received through the Impact Aid federal grant (CFDA 84.041). Authorized in statute (SDCL 13-13-11.1 and 13-16-30/31) however it does not constitute a special revenue fund under GASB 54.

29 **Other Special Revenue Funds**

30 DEBT SERVICE FUNDS

31 **Bond Redemption Fund** - a fund established by SDCL 13-16-13 to account for the payment of interest and principal on all bonded indebtedness. (Use a separate number for each bond issue.)

40 CAPITAL PROJECTS FUNDS

41 (Use separate number for each fund.)

45 PERMANENT FUNDS

46 (Use separate number for each fund)

PROPRIETARY FUND TYPES

50 ENTERPRISE FUNDS

- 51 **Food Service Fund** - a fund used to record financial transactions related to food service operations.
- 52 **Bookstore Fund** - a fund used to record financial transactions related to bookstore operations.
- 53 **Other Enterprise Funds** - such as Daycare (SDCL 13-8-39.2), Before and After School Programs (SDCL 13-8-50), Preschool (SDCL 13-28-5), and other non-credit activities which students or parents pay a fee.
- 54 **Other Enterprise Funds (Post Secondary)**

55 INTERNAL SERVICE FUNDS (Use separate number for each fund.)

- 56 **Unemployment Insurance Fund** - a fund established by SDCL 61-1-16.1 for the purpose of accounting for financial transactions related to unemployment self-insurance.
- 57 **Health Insurance Fund** - a fund established by SDCL 13-10-3 for the purpose of accounting for financial transactions related to health self-insurance.
- 58 **Dental Insurance Fund** - a fund established by SDCL 13-10-3 for the purpose of accounting for financial transactions related to dental self-insurance.
- 59 **Other Internal Service Funds**

FIDUCIARY FUND TYPES

- 71 **Custodial Funds** – Used to report fiduciary activities that are not required to be reported in pension trust funds, investment trust funds, or private-purpose trust funds
- 76 **Private Purpose Trust Funds** - (for example, scholarship fund) Use separate number for each fund.
- 81 **Pension Trust Fund** – Use separate number for each fund.
- 86 **Investment Trust Funds** - Use separate number for each fund.

SELF BALANCING ACCOUNTS

- 90 **General Capital Assets** - capital assets of the government are not specifically related to activities reported in proprietary or fiduciary funds. General capital assets are associated with and generally arise from governmental activities. Most often, they result from expenditures of governmental fund financial resources. They should not be reported as assets in governmental funds but should be reported in the governmental activities column in the government-wide financial statements.
- 00 **General long-term liabilities** - the unmatured principal of bonds, warrants, notes or other forms of noncurrent or long-term general obligation indebtedness. General long-term debt is not limited to liabilities arising from debt issuances, but may also include noncurrent liabilities on lease - purchase agreements and other commitments that are not current liabilities properly recorded in governmental funds. General long-term liabilities should not be reported as liabilities in governmental funds. But should be reported in the governmental activities column in the government-wide statement of net position.