

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2019**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
SECURITY STATE BANK	EMERY	6,221,860.15	6,291,527.77	1.11%
FIRST NATIONAL BANK	OLDHAM	3,119,714.84	3,318,162.38	5.98%
BLACK HILLS COMMUNITY BANK	RAPID CITY	16,473,807.34	16,494,154.66	0.12%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	5,417,115.34	6,485,160.26	16.47%
FIRST NATIONAL BANK	PHILIP	17,923,197.63	17,943,022.33	0.11%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.