

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of December 31, 2020**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
FARMERS STATE BANK	PARKSTON	12,435,214.08	12,648,142.78	1.68%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	6,420,610.12	6,889,751.29	6.81%
FIRST NATIONAL BANK	FREDERICK	2,464,533.76	2,566,561.25	3.98%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.