

SECTION V--SUBSIDIARY RECORDS AND CONTROL ACCOUNTS

ILLUSTRATION 3

CAPITAL ASSET RECORD AND DEPRECIATION SCHEDULES

Governmental Activities

Buildings

Item # (2)	Capital Asset Description	Service Dept Function # (1)	Date Placed in Service	G/L Acct No	Est Life Years	Cost or Acquisition Value	Accum Depr 01/01/02	2002 Depr Exp	Accum Depr 12/31/02	2003 Depr Exp	Accum Depr 12/31/03
BUILDINGS:											
001	City Hall	General Gov't	1955	162	50	50,000.00	46,000.00	1,000.00	47,000.00		
002	Police	Public Safety	1980	162	50	300,000.00	126,000.00	6,000.00	132,000.00		
003	Street	Public Works	1985	162	50	600,000.00	192,000.00	12,000.00	204,000.00		
004	Fire Hall	Public Safety	1990	162	50	510,000.00	112,200.00	10,200.00	122,400.00		
005	Library	Culture-Recreation	1994	162	50	400,000.00	5,600.00	800.00	6,400.00		
						<u>1,860,000.00</u>	<u>481,800.00</u>	<u>30,000.00</u>	<u>511,800.00</u>		

Note: A capital asset/depreciation record would be maintained by location by department or function for each major category of capital asset such as improvements, machinery and equipment, etc.

Note (1): Must be able to total depreciate expense by function (general government, public safety, etc.)

Note (2): Item number may coincide with tag if tagging is used. Also, can be indexed to valuation support such as vouchers.

Note: Salvage value need not be recorded.