

## REVENUE

Under GASB 34 revenue needs to be identified as “General Revenue” or “Program Revenue” for presentation in the Statement of Activities. All revenues are general revenues unless they are required to be reported as program revenues. All taxes, even those that are levied for a specific purpose, are general revenues. All other non-tax revenues (including interest, grants, and contributions) that do not meet the criteria to be reported as program revenues should also be reported as general revenues. Program revenues derive directly from the program itself or from parties outside the reporting government’s taxpayers, as a whole; they reduce the net cost of the function to be financed from the government’s general revenues. The Statement of Activities should separately report three categories of program revenues as a) charges for services, b) program-specific operating grants and contributions, and c) program-specific capital grants and contribution. The following revenue accounts are identified by a “G” for general revenue or “P” for program specific revenue to aid in preparing the Statement of Activities. Some revenue sources may not be easily identifiable, such as federal grants, without obtaining specific revenue restrictions from the grant agreements and therefore will be identified with a “G or P” reference.

GASB 33 establishes accounting and financial reporting standards for shared nonexchange revenues. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return. This is different from an exchange transaction in which each part receives and gives up essentially equal values. The principal issued addressed in GASB 33 is the timing of recognition of nonexchange transactions in the financial statements.

There are four classes of nonexchange transactions based on shared characteristics that affect the timing of recognition:

1. Derived Tax Revenues – result from assessments imposed on exchange transactions (for example, income taxes, sales taxes and other assessments on earnings or consumption.)
2. Imposed Nonexchange Revenues – result from assessments imposed on nongovernmental entities, including individuals other than assessments on exchange transactions (for example, property taxes, fines and penalties, property forfeitures such as seizures and escheats)
3. Government-Mandated Nonexchange Transactions- occur when a government at one level provides resources to a government at another level and requires the recipient to use the resources for a specific purpose (for example, federal programs that state or local governments are mandated to perform)
4. Voluntary Nonexchange Transactions – result from legislative or contractual agreement, other than exchanges, entered into willingly by the parties to the agreement (for example, certain grants and private donations)

## REVENUE AND OTHER FINANCING SOURCE CODES & DEFINITIONS

Major Source - Minor Source - Type

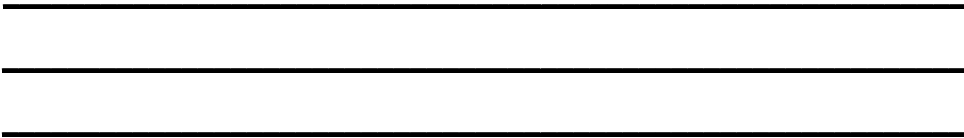
### 310 Taxes

- 311 General Property Taxes** - ad valorem taxes levied on a taxable valuation of real property and remitted by the county auditor on a monthly basis.
- G** 311.01 **Current Year Property Taxes**
  - G** 311.02 **Prior Year(s) Property Taxes**
  - G** 311.07 **Tax on Mobile Homes**
  - G** 311.08 **Prior Year(s) Tax on Mobile Homes**
  - G** 311.09 **Other**
- P** 312 **Air Flight Property Tax** - ad valorem taxes on the taxable value of air flight property and remitted by airlines. (SDCL 10-29-16)
- G** 313 **General Sales and Use Taxes** - taxes imposed upon the sale or consumption of goods and/or services. This includes the municipal gross receipts tax, also referred to as the 3<sup>rd</sup> penny of sales tax, remitted by the state of South Dakota on a semi-monthly basis. (SDCL 10-45) (10-52A-2)
- G** 314 **Gross Receipts Business Taxes** - taxes levied in proportion to gross receipts on business activities of all or designated types of businesses. Examples are gross receipt taxes remitted annually from rural electric cooperatives and telecommunication cooperatives.
- G** 315 **Amusement Taxes** - proceeds from a special amusement excise tax of four percent of the gross receipts from the operation of any mechanical or electronic amusement device and proceeds from a registration fee of twelve dollars per machine, remitted by the state of South Dakota. (SDCL 10-58-5)
- G** 317 **Excise Tax** – proceeds from the excise tax on contractors imposed by the municipality. (SDCL 10-46A-11)
- G** 318 **Tax Deed Revenue** - proceeds from the sale or rental of land taken by tax deed, remitted as a part of the county monthly tax remittance. (SDCL 10-25-39 and SDCL 7-31-31)
- G** 319 **Penalties and Interest on Delinquent Taxes** - amounts collected as penalties for the payment of taxes after the due date or dates, and the interest charged on delinquent taxes from the due date to the date of actual payment. These revenues are remitted within the county monthly tax remittance.
- P** 320 **Licenses and Permits** - amounts collected for licenses and permits, imposed by the municipality. Accounts for the various types of licenses or permits should be established by each respective municipality and numbered 321.01 through 329.99. Examples of licenses and permits are alcoholic beverage, 50% of malt beverage licenses, contractor licenses, pawn license, lottery licenses, building permits, pet licenses, and bicycle licenses.
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**330 Intergovernmental Revenues** - revenues received from other governments in the form of grants, shared revenues, or payments in lieu of taxes. Grants are contributions made by one governmental level or unit to another unit. Shared revenues are those which are levied by one governmental unit but shared, usually in proportion to the amounts collected, with another unit of government or class of governments. Payments in lieu of taxes are payments made out of general revenues by one governmental jurisdiction to another in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the receiving government on the same basis as other privately owned property.

**P or G 331 Federal Grants** – grant awards of federal dollars that are received either directly from the federal government or indirectly from the state of South Dakota. Each federal grant is assigned an Assistance Listing Number (ALN). This number may be obtained by contacting your grantor or by accessing <https://sam.gov/assistance-listings> . Accounts for the various types of federal grants should be established by each respective municipality and numbered 331.01 through 331.99.



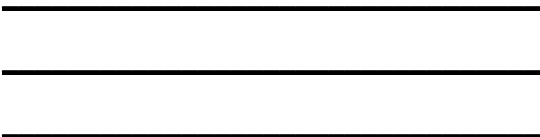
**G 332 Federal Shared Revenue** - a revenue stream that is levied by the federal government and shared with municipalities.

**G 333 Federal Payments in Lieu of Taxes** - Payments in lieu of taxes are payments made out of general revenues by one governmental jurisdiction to another in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the receiving government on the same basis as other privately owned property.

**P or G 334 State Grants** - Accounts for the various types of state grants should be established by each respective municipality and numbered 334.01 through 334.99. Examples of state grants are Water Facility Construction Grants and Community Access Grants (DOT).

**P 334.01 Community Access Grants (DOT)**

**P 334.02 Surface Transportation Program (STP)**—state highway funds to be used for highway and bridge construction, maintenance and repair.



### 335 State Shared Revenue

- G** 335.01 **Bank Franchise Tax** – The county treasurer upon receipt of the funds shall apportion and distribute the funds between the taxing subdivisions in the same proportion as the real property taxes levied in each taxing subdivision in the previous year as determined and certified by the secretary of revenue. (SDCL 10-43-77)
- P** 335.02 **Prorate License Fees** – Each county shall distribute twelve percent of its portion of motor vehicle fees to the municipalities of the county pursuant to subdivision 32-11-4.1 (3). (SDCL 32-10-35)
- G** 335.03 **Liquor Tax Reversion (25%)**- Twenty-five percent of all of the revenues deposited in the alcoholic beverage fund shall revert to the municipalities. Each municipality's share of the fund shall be determined by the ratio of the population of each municipality to the total population of all the municipalities sharing in the receipts from such tax. The Department of Revenue shall make the reversion by remitting not later than November first, February first, May first, and August first, of each year to the finance officer of each such municipality its share of the fund. The amount received by each municipality shall be deposited in the municipality's general fund. (SDCL 35-5-22)
- P** 335.04 **Motor Vehicle Licenses** – Five percent of all funds collected for motor vehicle licenses and five and one-half percent of license fees on noncommercial motor vehicle which is not an automobile, pickup truck, or van as determined by the gross weight of the motor vehicle in each county shall be forwarded to the municipalities within the counties in the following proportion: each municipality within each county shall receive funds in the proportion which the total street mileage of each municipality bears to the total street mileage of all the municipalities within the county. The apportionment shall be made quarterly by the county commissioners at the first meeting in January, April, July and October. (SDCL 32-11-4.1 and SDCL 32-5-6.3)
- P** 335.06 **Fire Insurance Premium Reversion** – After the allocation of funds as provided in § 10-44-9.5, the county shall pay annually to each of the certified fire departments servicing the county the amount of money determined to be their share under §10-44-9.5. The money paid shall be used only for paying operating expenses, pension contributions and the cost of capital improvements for the fire departments. (SDCL 10-44-9.6)
- P** 335.08 **Local Government Highway and Bridge Fund** – By the fifteenth day of January, May, July and October, the state of South Dakota shall apportion moneys in the local government highway and bridge fund as provided by this section. Each municipality shall receive for construction and maintenance of their municipal street system, a specified percent of the highway and bridge fund. (SDCL 32-11-35)
- P** 335.09 **911 Remittances** – seventy percent of 911 emergency surcharges received by the state will be remitted monthly to municipalities that have adopted the applicable surcharge ordinance. (SDCL 34-45) Certain PSAP's will receive an additional quarterly distribution of 26% of the money deposited in the State Public Safety 911 Emergency Fund. (SDCL 34-45) Also, periodic upgrades to PSAP

systems may be funded by remittances from the State SD 911 Coordination Fund (SDCL 34-45-12)

- P or G** 335.20 **Other**
- G** 336 **State Payments in Lieu of Taxes** - Payments in lieu of taxes are payments made out of general revenues by one governmental jurisdiction to another in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the receiving government on the same basis as other privately owned property.
- 338 County Shared Revenue**
  - P** 338.01 **County Road Tax (25%)** – The levy of county taxes pursuant to § 10-12-8 shall include: For county roads in all municipalities an amount equal to the average road levy distributed to the municipalities within the county for calendar years 1984, 1985 and 1986 shall be paid by the county treasurer to the municipal finance officer of the municipality. If a municipality is incorporated after January 1, 1984, the amount paid to the municipality shall be determined pursuant to § 10-12-32.1. Such money shall be expended by the governing body of the municipality only for bridge and street purposes within the municipality. (SDCL 10-12-9 (4))
  - P** 338.02 **County Road and Bridge Tax (25%)** – In all municipalities, twenty- five percent of the money raised by the County road and bridge levy within said municipalities shall be paid by the county treasurer to the finance officer of said municipality to be expended by the governing body of said municipality for bridge and street purposes within said municipality. (SDCL 10-12-14)
  - P** 338.03 **County Wheel Tax** – The proceeds from the County Wheel tax shall be retained by the county and deposited in the county road and bridge fund, and the revenue may be used only for highway and bridge maintenance and construction. The board of county commissioners shall, by resolution, establish a means of distributing the revenue generated by this chapter among the county and the municipalities and townships located within the county. (SDCL 32-5A-2)
  - P or G** 338.99 **Other**
- G** 339 **Other Intergovernmental Revenue** – Include payments from other units of government that are not specifically listed above. An example is a payment of rental proceeds from housing units maintained by Housing and Redevelopment Commissions.
- 340 Charges for Goods and Services** - Additional accounts for the various types of charges for goods and services may be established by each respective municipality and numbered according to category.
  - 341 General Government**
    - P** 341.01 **Zoning and Subdivision Fees**
    - P** 341.02 **Sale of Maps and Publications**
    - P** 341.99 **Other**
  - 342 Public Safety**
    - P** 342.01 **Special Police Services**

- P 342.02 **Special Fire Protection Services**
- P 342.03 **Protective Inspection Fees**
- P 342.99 **Other**
  
- 343 Highways and Streets**
- P 343.01 **Parking Fees – parking meters and leased parking**
- P 343.99 **Other**
  
- 344 Sanitation**
- P 344.01 **Refuse Collection Charges**
- P 344.02 **Weed Cutting and Removal Charges**
- P 344.03 **Rubble Site Charges**
- P 344.99 **Other**
  
- 345 Health**
- P 345.01 **Health Inspection Fees**
- P 345.02 **Animal Control and Shelter Fees**
- P 345.03 **Insurance Premiums – Retirees** – payments made by retirees to a municipality to continue on an entity’s insurance plan during their retirement years.
- P 345.99 **Other**
  
- 346 Culture-Recreation**
- P 346.01 **Golf Fees**
- P 346.02 **Swimming Pool Fees**
- P 346.03 **Recreation Program Fees**
- P 346.04 **Concessions**
- P 346.05 **Zoo Charges**
- P 346.06 **Auditorium Use Fees (Admission)**
- P 346.99 **Other**
  
- P 347 **Ambulance**
  
- P 348 **Cemetery**
  
- P 349 **Other Charges for Goods and Services**—transit, web advertising, daycare, etc.
  
- 350 Fines and Forfeits**
- P 351 **Court Fines and Forfeits** – Remitted periodically by the Unified Judicial System (Clerk of Courts)
- P 352 **Animal Control Fines**
- P 353 **Parking Fines** – Parking meter fines and parking violations including snow removal.
- P 354 **Library Fines**
- P 359 **Other Fines and Forfeits** – Includes NSF check fees.
  
- 360 Miscellaneous Revenue**
- P or G 361 **Investment Earnings** – This includes interest earned on deposits and

investments, the gain/loss realized from the sale of securities, and the increase/decrease in fair value of investments.

- P 362 **Rentals**
- 363 **Special Assessments**
  - P 363.01 **Principal Collected by County**
  - P 363.02 **Interest and Penalties Collected by County**
  - P 363.03 **Principal Collected by Municipality**
  - P 363.04 **Interest and Penalties Collected by Municipality**
  - P 363.05 **Cost Recovery Payments** – Payments by benefited property owners to enable a municipality to recover the cost of water and sewer lines. (SDCL 9- 48-15 & 9-47-16)
- P 364 **Maintenance Assessments**
  - P 364.01 **Special Maintenance Fee** – The governing body may adopt a special maintenance fee for the purpose of maintaining or repairing public improvements. (SDCL 9-43-138)
  - P 364.02 **Park Maintenance Assessments** – The governing body may adopt a park maintenance assessment upon the lots fronting and abutting a street. (SDCL 9-38-24)
  - P 364.03 **Sewer Assessments** – The governing body may adopt a sewer assessment upon the lots fronting and abutting a street. (SDCL 9-48-15)
  - P 364.04 **Storm Sewer Assessments** – The governing body may adopt a storm sewer assessment upon the lots fronting and abutting a street. (SDCL 9-48-15)
  - P 364.05 **Storm Water Utility Fee** – A fee imposed on parcels of land or developed lots to defray the cost of the operation and maintenance of storm water facilities. (SDCL 9-40)
- 365 **Retirement Contributions** – Contributions to a retirement fund maintained by a municipality.
- G 366 **Gain on Sale of Capital Assets** – The amount received in excess of the book value when selling a capital asset.
- P or G 367 **Contributions and Donations from Private Sources** – This would include all contributions for governmental and fiduciary funds and operating contributions to proprietary funds. Included in this account are fundraising activities for swimming pools, recreation programs and libraries.
- G 368 **Liquor Operating Agreement Income** – The contractual amount received from other parties for the use of a municipality’s liquor license. This amount is generally measured as a percent markup on liquor and malt beverage purchases. These dollars should be recorded within the General Fund.
- 369 **Other**
  - G 369.01 **Cable Television Franchise Fee** (SDCL 9-35-20)
  - G 369.03 **Recovery of Prior Year Expenditures** – for example a worker’s compensation audit refund
  - G 369.04 **Dividend Income**
  - G 369.05 **Revenue in Lieu of Taxes from Other Than Governmental Agencies**
  - G 369.99 **Other**

**370/380 Enterprise Funds**

**371 Through 389 Enterprise Operating Revenue** - Accounts for the various types of enterprise operating revenues are provided for the common enterprises found in the state. Room is available for each municipality to expand the listing if needed.

P 371 **Surcharge as Security for Debt**-revenue specifically dedicated to servicing debt.

P 372 \_\_\_\_\_

P 373 \_\_\_\_\_

P 374 **Internal Service Operating Revenue** – to record revenues of internal service operations such as health insurance or fleet management.

P 375 **Civic Center/Community Hall/Auditorium**

P 376 **Golf Course**\_\_\_\_\_

P 377 **Campground**

P 378 **Ambulance**

P 379 **Natural Gas**

**380 Liquor**

P 380.04 **Other Sales**

P 380.05 **Video Lottery Sales**

P 380.06 **Instant Games Sales (Scratch Tickets)**

P 380.11 **On-Sale Liquor Sales**

P 380.12 **Off-Sale Liquor Sales**

P 380.21 **On-Sale Wine Sales**

P 380.22 **Off-Sale Wine Sales**

P 380.31 **On-Sale Beer Sales**

P 380.32 **Off-Sale Beer Sales**

P 380.99 **Other**

**381 Water**

P 381.01 **Metered and Flat Rate Water Sales**

P 381.02 **Bulk Water Sales**

P 381.03 **Sale of Supplies and Materials**

P 381.04 **Tap Fee**

P 381.99 **Other**

**382 Electric**

P 382.01 **Metered Sales**

P 382.02 **Sale of Supplies and Materials**

P 382.99 **Other**

**383 Sewer**

P 383.01 **Sewer Charges**

383.99 **Other**

- 384 Hospitals, Nursing Homes and Rest Homes**
  - P 384.01 **Patient Charges**
  - P 384.99 **Other**
  
- 385 Airport**
  - P 385.01 **Landing Fees**
  - P 385.02 **Rentals**
  - P 385.03 **Commissions**
  - P 385.99 **Other**
  
- 386 Cemetery**
  - P 386.01 **Sale of Lots**
  - P 386.02 **Grave-Digging Charges**
  - P 386.99 **Other**
  
- 387 Telecommunications**
  - P 387.10 **Wireline/Landline**
  - P 387.11 **Regulated**
  - P 387.12 **Local Services**
  - P 387.13 **Toll Charges**
  - P 387.14 **Nonregulated**
  - P 387.15 **Internet**
  - P 387.16 **Payphones**
  - P 387.17 **Phones/Phone Systems**
  - P 387.18 **Data Line installs**
  - P 387.19 **Directory Publication**
  - P 387.50 **Cable TV/Video Services**
  - P 387.60 **Wireless**
  - P 387.99 **Other Telecommunications Revenue**
  
- 388 Solid Waste**
  - P 388.10 **Solid Waste Collection**
  - P 388.20 **Rubble Site/Material Recovery Facility/Recycling Facility**
  - P 388.30 **Landfills**
  - P 388.99 **Other**
  
- 389 Parking Facilities**
  - P 389.01 **Parking Fees**
  - P 389.99 **Other**
  
- 390 Other Sources** - resources received by a fund which are not considered revenue to the governmental unit as a whole.
  
- 391 Other Financing Sources** - resources that are received by a fund that are not reported as revenue on the fund's operating statement, but are reported as "Other Financing Sources."
  - G 391.01 **Transfers In** - Represents interfund transfer of assets (such as cash or goods) without equivalent flows of assets in return and without a requirement for repayment. This category includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided. (SDCL 9-21-26.1)

- 391.03 **Sale of Municipal Property** - proceeds from the sale of municipal property and supplies.
- P or G 391.04 **Compensation for Loss or Damage to Capital Assets** - insurance or reimbursement for damage to general capital assets.
- 391.05 **Extraordinary Items** – transactions or other events that are both unusual in nature and infrequent in occurrence. Extraordinary items should be reported separately at the bottom of the statement of activities.
- 391.06 **Special Items** – significant transactions or other events within the control of management that are either unusual in nature or infrequent in occurrence. Special items should be reported separately in the statement of activities, before extraordinary items.
- 391.07 **Capital Contributions** – Capital contributions to permanent or term endowments, including those reported in permanent funds. Also capital contributions to proprietary funds.
- 391.20 Long-Term Debt Issued** - all monies received through the issuance of long-term Indebtedness.
  - 391.21 **General Obligation Bonds Issued**
  - 391.22 **Special Assessment Bonds Issued**
  - 391.23 **Special Assessment Debt with Government Commitment**
  - 391.24 **Other Bonds Issued**
  - 391.25 **Refunding Bonds Issued**
  - 391.26 **Premiums on Bonds Issued** - The excess of the amount received from the sales of bonds over the face value of the bonds (excluding accrued interest and issuance costs)
  - 391.27 **Lease Proceeds** – proceeds received by the lessee from a lease agreement in the amount equal to the present value of the lease liability.
  - 391.28 **Subscription Proceeds**—to account for proceeds from subscriptions.
  - 391.29 **Other Long-Term Debt Issued**—to account for proceeds from other long-term debt issued including the proceeds from a financed capital acquisition contract.