

LISTING OF FUNDS AND SELF BALANCING ACCOUNTS

GOVERNMENTAL FUND TYPES

- 100 GENERAL
 - 101 General Fund

- 200 SPECIAL REVENUE FUNDS (201 through 299)
 - 201 Special Park Fund (SDCL 9-38-6)
 - 202 Auditorium Building Fund (SDCL 6-4-1)
 - 204 Parking Lot and Area Fund (SDCL 9-51-2)
 - 205 Casualty Reserve Fund (SDCL 9-21-16.1)
 - ** 206 Library Building Fund (SDCL 14-2-46)
 - ** 208 Home Health Revolving Fund (SDCL 34-3A-1 and 2)
 - 211 Liquor, Lodging and Dining Gross Receipts Tax Fund (SDCL 10-52A-2)
 - 212 Additional Sales Tax Fund (SDCL 10-52-2)
 - 213 Business Improvement District Fund (SDCL 9-55)
 - 214 911 Emergency Fund (SDCL 34-45-4)
 - 215 Historical Restoration and Preservation Fund (SDCL 42-7B-46)
 - 216 Special Assessment Revolving Fund (SDCL 9-43-120/121)
 - 217 Grant Revolving Loan Fund
 - 218 Municipal Street Fund (SDCL 10-52-5.1)
 - 220 Special Maintenance Fund (SDCL 9-43-138)
 - 221 Special Park Gift Fund (SDCL 9-38-112)
 - 222 Special Recreation Gift Fund (SDCL 9-38-113)
 - 223 First Cent Sales Tax Fund (to be used when city commits use of the first cent of sales tax by way of an ordinance)
 - 225 Drainage Assessment Fund (SDCL 46A-11-5)
 - 226 Library Fines Fund (SDCL 14-2-42 and AGR 82-33)
 - 227 Historical Preservation Fund (SDCL 1-19B-5)
 - 228 Library Special Gifts Fund (SDCL 14-2-41)
 - 230 Airport Fund (SDCL 50-6-14)
 - 231 Storm Drainage Fund (SDCL 46A-10B-23)
 - 272 Federal Grant Fund
(Use a separate number for each Federal Grant Fund)
 - 290 Other Special Revenue Funds

- 300 DEBT SERVICE FUNDS (301 through 399)

- 400 PERMANENT FUNDS (401 through 499)
 - 401 Cemetery Perpetual Care Fund
 - 402 Endowment Fund
 - 403 Library Special Gifts Fund

- 500 CAPITAL PROJECTS FUNDS (501 through 599)

PROPRIETARY FUND TYPES

- 600 ENTERPRISE FUNDS (601 through 649)
 - 601 Liquor Fund (SDCL 35-3-21)
 - 602 Water Fund (SDCL 9-47-1)
 - 603 Electric Fund (SDCL 9-39-1 and 9-39-26)
 - 604 Sewer Fund (SDCL 9-48-2 and 9-48-29)
 - 605 Hospital Fund (SDCL 34-9-1, 28-18-7)
 - 606 Airport Fund (SDCL 50-7-2)
 - 607 Cemetery Fund (SDCL 9-32-13)
 - 608 Nursing Homes Fund (SDCL 28-18-7)
 - 611 Telephone Fund (SDCL 9-41-1 and 8)
 - 612 Solid Waste Fund (SDCL 9-32-11 and 34A-6)
 - 613 Auditorium Fund (SDCL 9-52-1)
 - 614 Swimming Pool Fund (SDCL 9-38-60 and 69)
 - 615 Cable TV Fund (SDCL 9-35-18)
 - 616 Recycling Fund (SDCL 34A-16-12)
 - 617 Natural Gas (SDCL 9-39-1 and 9-39-26)

- 650 INTERNAL SERVICE FUNDS (651 through 699)
 - 651 Unemployment Insurance Compensation Fund (SDCL 61-1-16-1)
 - 652 Employee Health and Accident Insurance Fund (SDCL 9-14-30)
 - 653 Municipal Equipment Fund (SDCL 9-21-32)

FIDUCIARY FUND TYPES

- 740 PRIVATE PURPOSE TRUST FUNDS (741 through 749)

- 750 CUSTODIAL FUNDS (751 through 769)
 - 751 Special Assessments (GASB 6)
 - 753 Section 125 Escrows Fund (for medical and daycare spending accounts)

- 770 PENSION (AND OTHER EMPLOYEE BENEFITS) TRUST FUNDS (771 through 799)
 - 771 Firemen's Pension Fund (SDCL 9-16-20)

- 780 INVESTMENT TRUST FUNDS (781 through 789)

SELF BALANCING ACCOUNTS

- 900 GENERAL CAPITAL ASSETS

- 1000 GENERAL LONG-TERM LIABILITIES

*****NOT RECOGNIZED BY GAAP AS A SPECIAL REVENUE FUND. CREATED BY STATUTE BUT DOES NOT MEET THE DEFINITION OF A SPECIAL REVENUE FUND AND MUST BE REPORTED WITHIN THE GENERAL FUND.***

DEFINITIONS OF FUNDS AND SELF BALANCING ACCOUNTS

GOVERNMENTAL FUND TYPES

GENERAL FUND

- 101 General Fund - to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

- 201 Special Park Fund - to account for fees received for park purposes to include golf courses, tennis courts, ball grounds, and other athletic amusements and necessary facilities in connection with the park system. (SDCL 9-38-6)
- 202 Auditorium Building Fund - to account for ten percent of the admission charge paid by each person, except for those specifically exempted, for any recreational, athletic, or educational activity, exhibition or entertainment. The money derived shall only be used for the erection or remodeling of an auditorium, coliseum, public gymnasium, or public community house, and for the acquisition of sites and equipment therefor. (SDCL 6-4-1)
- 204 Parking Lot and Area Fund - to account for fifty percent of the revenues derived from parking meters provided that a majority of the voters decide the same at a regular or special election. Fifty percent of the revenue means one-half of the revenues remaining after payment on purchase price and the actual cost of repairing said meters. (SDCL 9-51-2)
- 205 Casualty Reserve Fund - to account for monies provided by an annual appropriation transferred to the Casualty Reserve Fund to be expended for the payments to replace and repair property of the municipality which was damaged or lost as a result of a casualty loss. The money in this fund may not exceed one hundred thousand dollars. If the fund reaches the maximum allowed, interest earned should be placed in the General Fund. (SDCL 9-21-16.1)
- 206 Library Building Fund - to account for monies provided by annual appropriations to provide for library building improvements which would include construction, maintenance and repairs to the building. (SDCL 14-2-46)
- 208 Home Health Revolving Fund - to account for fees collected for reimbursable expenditures and for services to patients in their homes by public health nurses, home health aides, physical therapists and other specialized health personnel who are employees of the municipality. (SDCL 34-3A-1 and 2)
- 211 Liquor, Lodging and Dining Gross Receipts Tax Fund - to account for the collection of a one percent tax on the gross receipts of lodgings, alcoholic beverages, prepared food and admissions which tax shall be used for the purpose of land acquisition, architectural fees, construction costs, payments for civic center, auditorium or athletic facility buildings, including the maintenance, staffing, and operations of such facilities and the promotion and advertising of the city (SDCL 10-52A-2). This fund may be established at the direction of the governing body through local ordinance.

- 212 Additional Sales Tax Fund - to account for sales tax money that has been committed by local ordinance. (SDCL 10-52-2)
- 213 Business Improvement District Fund - to account for a special assessment or general business license and occupation tax in first and second class municipalities for the financing of business improvement district projects as allowed in SDCL 9-55-3. (SDCL 9-55-2)
- 214 911 Emergency Fund - to account for 911 emergency surcharge collected to be used for payments of nonrecurring and recurring costs and for the general operational expense of the 911 related services. (SDCL 34-45-4) (ARSD 50:02:04:07)
- 215 Historical Restoration and Preservation Fund - to account for a special fund within the City of Deadwood financed from appropriations to be expended for loans, grants and purchases for historical restoration and preservation. (SDCL 42-7B-46)
- 216 Special Assessment Revolving Fund - to account for financing improvements for which special assessments are to be levied. The fund may be used both to pay the portion of the cost of such improvement assumed by the municipality and to advance the portion of such cost ultimately to be paid from collections of assessments. (SDCL 9-43-120/121)
- 217 Grant Revolving Loan Fund(s) - to account for federal grants that when given to the Municipality are subsequently loaned out to a new business to be repaid over a period of years.
- 218 Municipal Street Fund - to account for the collection of a tax in second and third class municipalities on the sale or use of motor and special fuel to be expended for the purposes of reconstructing, supervising and maintaining of highways, streets and bridges under the jurisdiction of the municipality. (SDCL 10-52-5.1)
- 220 Special Maintenance Fund - to account for the annual levy assessed for the purpose of maintaining or repairing public improvements within the municipality that are maintained by the municipality. (SDCL 9-43-138)
- 221 Special Park Gift Fund - to account for any gift, grant, devise or bequest made by any person, private agency, agency of state government, the federal government, or any of its agencies for park purposes if so established by the park board. (SDCL 9-38-112)
- 222 Special Recreation Gift Fund - to account or any gift, grant, devise or bequest made by any person, private agency, agency of state government, the federal government, or any of its agencies for recreation purposes if so established by the park board. (SDCL 9-38-113, 42-2-4)
- 223 First Cent Sales Tax Fund - to account for the proceeds of the first cent of municipal levied sales tax if this first cent is committed by municipal ordinance as to what it can be spent upon.
- 225 Drainage Assessment Fund - to account for the assessment made by the board against each tract of property affected to pay damages and project costs incurred for an intrastate drainage project. (SDCL 46A-11-5)

- 226 Library Fines Fund – to account for fines and similar charges, deposited in a library board bank account subject to checks by the librarian for library purposes. (SDCL 14-2-42 and AGR 82-33)
- 227 Historical Preservation Fund - to account for the Historical Preservation tax levy and related appropriations. (SDCL 1-19B-5)
- 228 Library Special Gifts Fund - to account for money derived by gift, bequest or devise to be spent on library purposes. This money is generally held by the library board and all of the dollars received are expendable. (SDCL 14-2-41)
- 230 Airport Fund – to account for the airport tax levy pursuant to SDCL 50-6-14 and airport revenues from any other source. An airport board must coexist with the use of this fund.
- 231 Storm Drainage Fund – to account for the collection of storm water utility fees for the operation and maintenance of storm water facilities. (SDCL 46A-10B-22/23)
- 272 Federal Grant Fund(s) - to account for the receipt and expenditure of resources received from federal grants. Each grant should be accounted for in a separate special revenue fund.
- 290 Other Special Revenue Funds

DEBT SERVICE FUNDS

301 _____

PERMANENT FUNDS

- 401 Cemetery Perpetual Care Fund - to account for the payments for received for perpetual care of cemeteries which is permanently set aside and for which only the income from the trust fund investments shall be used for the care and maintenance of the cemetery. (SDCL 9-32-18)
- 402 Endowment Fund - to account for gifts and donations given in the form of an endowment. The interest earned from the revenue in an endowment fund may be spent by the governing body for any legal purpose. The principal in an endowment fund may be expended by the governing body by resolution after a public hearing for that purpose. (SDCL 6-14-1 and 2)
- 403 Library Special Gifts Fund - to account for money derived by gift, bequest or devise to be spent on library purposes. This money is generally held by the library board and only the interest earned off the dollars received may be spent on library purposes.

CAPITAL PROJECT FUNDS

501 _____

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

- 601 Liquor Fund - to account for the operation of an on-sale and/or off-sale municipal liquor store. (SDCL 35-3-21)
- 602 Water Fund - to account for the construction and operation of the municipal waterworks system and related facilities. (SDCL 9-47-1)
- 603 Electric Fund - to account for the construction and operation of the municipal electrical system and related facilities. (SDCL 9-39-1 and 9-39-26)
- 604 Sewer Fund - to account for the construction and operation of the municipal sewer system and related facilities. (SDCL 9-48-2 and 9-48-29)
- 605 Hospital fund - to account for the acquisition, construction and operation of a municipal hospital and related facilities. (SDCL 34-9-1 and 28-18-7)
- 606 Airport Fund - to account for the acquisition, construction and operation of a municipal airport. (SDCL 50-7-2)
- 607 Cemetery Fund - to account for the acquisition, construction and operation of a municipal cemetery that does not offer perpetual care. (SDCL 9-32-13) See Fund #401 and SDCL 9-32-18 if the cemetery is operated as a perpetual care cemetery.
- 608 Nursing Home Fund - to account for the acquisition, construction and operation of a municipal nursing home. (SDCL 28-18-7)
- 611 Telephone Fund - to account for the acquisition, construction and operation of a municipal telephone system. (SDCL 9-41-1 and 9-41-8)
- 612 Solid Waste Fund - to account for the collection and disposal of solid waste from the municipality. (SDCL 9-32-11 and 34A-6)
- 613 Auditorium Fund - to account for the construction and operation of an auditorium. (SDCL 9-52-1)
- 614 Swimming Pool Fund - to account for the construction and operation of a municipal swimming pool. (SDCL 9-38-60 and 9-38-69)
- 615 Cable Television Fund - to account for the construction and operation of a municipal cable television system. (SDCL 9-35-18)
- 616 Recycling Fund - to account for the construction and operation of a recycling solid waste facility system. (SDCL 34A-16-12)
- 617 Natural Gas - to account for the construction and operation of a natural gas system. (SDCL 9-39-1 and 9-39-26)

INTERNAL SERVICE FUNDS

- 651 Unemployment Insurance Compensation Fund - to account for the payment of unemployment insurance claims pursuant to the Federal Unemployment Insurance Act of 1939. (SDCL 61-1-16.1)
- 652 Employee Life, Health and Accident Self-Insurance Fund - to account for group life, health and accident insurance for municipal employees and officers and the immediate families of such employees and officers. (SDCL 9-14-30)
- 653 Municipal Equipment Fund - to account for money derived from charges for the use of vehicles and equipment which may be accumulated and used to purchase additional units. (SDCL 9-21-32)

FIDUCIARY FUND TYPES

PRIVATE PURPOSE TRUST FUNDS

741 _____

CUSTODIAL FUNDS

- 751 Special Assessments Fund - to account for special assessment debt service transactions and balances currently due when a government is administering special assessment capital improvement projects, but is not obligated in any manner for the special assessment debt. (GASB 6)
- 753 Section 125 Escrows Fund - to account for employee withholdings for medical spending accounts and daycare spending accounts.

PENSION (AND OTHER EMPLOYEE BENEFITS) TRUST FUNDS

- 771 Firemen's Pension Fund - to account for activities related to a retirement system for firemen which is administered by the municipality. (SDCL 9-16-20)

INVESTMENT TRUST FUNDS

781 _____

SELF BALANCING ACCOUNTS

- 900 General Capital Assets – capital assets of the government that are not specifically related to activities reported in proprietary or fiduciary funds. General capital assets are associated with and generally arise from governmental activities. Most often, they result from expenditures of governmental fund financial resources. They should not be reported as assets in governmental funds but should be reported in the governmental activities column in the government-wide financial statements.

1000 General long-term liabilities – the unmatured principal of bonds, warrants, notes, or other forms of noncurrent or long-term general obligation indebtedness. General long-term debt is not limited to liabilities arising from debt issuances, but may also include noncurrent liabilities on lease-purchase agreements and other commitments that are not current liabilities properly recorded in governmental funds. General long-term liabilities should not be reported as liabilities in governmental funds, but should be reported in the governmental activities column in the government wide statement of net position.