

47th ANNUAL DLA GOVERNMENT AUDIT WORKSHOP
Pierre, South Dakota
May 17-18, 2021

Draft Agenda

May 17, 2021

Gerry Boaz, CPA, CGFM, CGMA, has been the Technical Manager with the Tennessee Comptroller of the Treasury, Division of State Audit, since January 1995. He serves as a representative of the National Association of State Auditors, Comptrollers and Treasurers (NASACT) by observing and writing an account of the Governmental Accounting Standards Board meetings. He was a member of the AICPA's Auditing Standards Board for a three-year term (1/2015-1/2018). He currently serves on the AGA National Governing Board (NGB) as AGA National President-elect and will serve as AGA National President beginning 7/1/2021.

Jerry Durham, CPA, CGFM, CFE, is an Assistant Director for the State of Tennessee, Comptroller of the Treasury, Division of Local Government Audit. The division has statutory responsibility for audits of approximately 1600 local governments and related organizations in Tennessee. Many of these governments are subject to the Single Audit Act and OMB's Uniform Guidance. A 37-year veteran of the division, Jerry has served as an auditor, audit supervisor, training instructor, technical manager, and assistant director. Jerry was selected for the AGA National Educator award for 2019. In addition, Jerry teaches the Yellow Book and Findings classes for the Tennessee Department of Audit. Jerry is on several working committees of National Organizations and has made presentations for numerous State Audit shops and Professional Organizations.

- 8:00 **Accounting Standards Update:** GASB 84 (Fiduciary Activities), GASB 97 (457 plans), Financial Reporting Model Improvements (FRM), Revenue and Expense Recognition (RER), Note Disclosures Concept Statement, and Practice Issues
- 11:50 Lunch
- 1:00 p.m. **COVID – Accounting and Auditing issues**, including Revenue Recognition and Allowable Costs
- 2:00 – 5:00 **Single Audit:** The Basics of Performing a Single Audit including Planning and Testing. Uniform Guidance and Compliance Supplement Updates.

May 18, 2021

8:00 **Auditing Standards Update:** SASs 134-140, ex-138, (Auditor Reports Suite), SAS 138 (Materiality), SAS 142 (Audit Evidence), SAS 143 (Accounting Estimates/Disclosures), ASB Due Process Documents (Risk assessment, Use of Specialists, Quality Control), GAO Yellow Book revisions, SSAE 19 (Agreed Upon Procedures)

Noon Lunch

1:00 PM **State and Local Government Fraud Case Studies**

3:00– 5:00 **Professional Skepticism and Professional Judgment (Audit Documentation)**

May 19, 2021

8:00 **Department of Legislative Audit** will provide an update from the 2021 Legislative Session and provide observations from audit report reviews

10:00 **Department of Education** will discuss the impacts to school districts relating to the following new programs:

- CARES Act
- American Rescue Plan
- Corona Virus Relief Fund
- Additional Special Education funding
- Elementary and Secondary School Emergency Relief Funds