

SECTION VII--FOOD SERVICE ACCOUNTING

STATEMENT OF OPERATIONS BY PROGRAM

The statement of Revenues, Expenses and Changes in Net Position by Program, also known as the Statement of Operations, must be prepared for school districts which have the Severe Need Breakfast Program. The Statement of Operations must be prepared to separate the operations between the Severe Need Breakfast (Program 02), National School Lunch (Program 01), Special (Program 03) and Miscellaneous (Program 04) if they are conducted. This statements should be prepared at the end of December and at the end of June and should be submitted to the Department of Education.

A sample Statement of Operations prior to GASB 34 implementation is shown as Illustration No. 5 and a sample Statement of Operations for those entities implementing GASB 34 is shown as Illustration No. 6.