

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2014**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
COMMUNITY BANK	AVON	1,300,000.00	1,444,092.26	9.98%
FIRST FIDELITY BANK	BURKE	28,440,193.93	28,901,299.93	1.60%
SECURITY STATE BANK	EMERY	3,305,642.71	3,775,307.15	12.44%
FIRST STATE BANK	GROTON	1,390,000.00	1,603,883.30	13.34%
IPSWICH STATE BANK	IPSWICH	4,345,000.00	5,469,215.35	20.56%
AMERICAN STATE BANK	OLDHAM	1,159,500.99	1,992,168.02	41.80%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	4,392,477.69	4,952,405.20	11.31%
WESTERN DAKOTA BANK	TIMBER LAKE	3,155,738.65	3,891,552.46	18.91%
FARMERS STATE BANK	TURTON	1,061,358.60	1,351,054.35	21.44%
SECURITY STATE BANK	TYNDALL	7,552,900.25	7,703,420.88	1.95%
LIBERTY FINANCIAL SERVICES	ELK POINT	11,170,371.00	13,216,610.60	15.48%
FIRST NATIONAL BANK	FREDERICK	650,000.00	771,343.68	15.73%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.