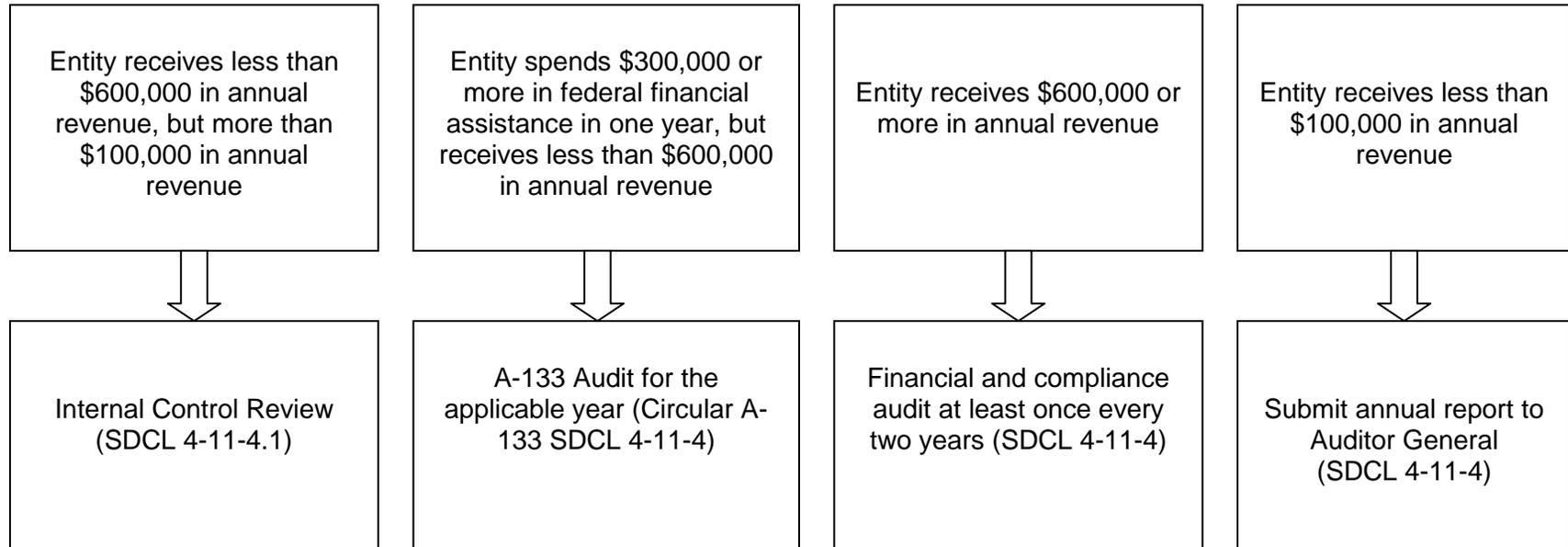


SECTION XII--INTERPRETATIONS

ACCOUNTING INTERPRETATION NO. 12

Subject: Flowchart of Audit Requirements



Note - per SDCL 4-11-4, the Auditor General may audit the books and records of any office or officer of any political subdivision if it is requested by the governing body or Auditor General finds that special reasons exists.