

SECTION X--TAX LEVIES

TAX LEVIES

Maximum Rate of Tax Levy:

South Dakota Codified Law (SDCL) 10-12-32 states that the levy may not exceed twenty-seven dollars per thousand dollars of taxable valuation.

Special Levies Authorized:

Several special levies have been authorized by statute. A listing of some of the more common special levies is shown below:

<u>Purpose</u>	<u>Maximum Levy</u>	<u>Statute</u>
Bond Principal and Interest Payments	Amount of Payments Required by Bond Agreement	9-26-25
Judgment	\$10.00/Thousand Dollars	9-21-17
Emergency Replacement or Repair	Amount of Replacement or Repair	9-21-15