

## **FIDUCIARY FUND FINANCIAL STATEMENTS**

Under GASB Statement No. 34, all fiduciary funds, except agency funds, will report the same two basic financial statements. The required financial statements are:

The Statement of Net Position; and,  
The Statement of Changes in Net Position.

Agency funds will only report the statement of fiduciary net position because of their purely custodial nature.

Fiduciary funds are never to be considered major funds. Instead, fiduciary fund financial statements will present aggregated information by fund type (i.e., pension trust funds, investment trust funds, private-purpose trust funds and agency funds).