

SECTION XI--FEDERAL GRANTS

FEDERAL FINANCIAL ASSISTANCE

Counties which receive federal funds also inherit the responsibilities of the individual grant agreements to comply with specific federal laws and accounting requirements. These audit requirements are contained in OMB Circular A-133.

Counties, upon receiving federal funds, must have a good system of internal accounting and administrative controls. The controls need not be in writing, but should be well established to assure the public and federal government that assets are safeguarded. The controls which should be established are: