

**YANKTON COUNTY**

**AUDIT REPORT**

**For the Two Years Ended December 31, 2015**



YANKTON COUNTY  
COUNTY OFFICIALS  
December 31, 2015

Board of Commissioners:

Todd Woods, Chairman  
Donna Freng  
Debra Bodenstedt  
Raymon Epp  
Don Kettering

Auditor:  
Patty Hojem

Treasurer:  
Patty Vavra

State's Attorney:  
Robert Klimisch

Register of Deeds:  
Brian Hunhoff

Sheriff:  
Jim Vlahakis



YANKTON COUNTY  
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**YANKTON COUNTY**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2015

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$ 2,517,366.02	\$ 418,854.15	\$ 144,042.34	\$ (1,954,469.53)
Public Safety	3,470,768.60	1,531,247.59	279,237.53	(1,660,283.48)
Public Works	4,123,307.16	82,989.13	1,919,682.57	(2,120,635.46)
Health and Welfare	1,399,272.80	915,231.59		(484,041.21)
Culture and Recreation	146,463.31			(146,463.31)
Conservation of Natural Resources	306,033.68	4,340.89		(301,692.79)
Urban and Economic Development	234,674.13	21,559.00		(213,115.13)
*Interest on Long-Term Debt	253,430.56			(253,430.56)
<b>Total Primary Government</b>	<b>\$ 12,451,316.26</b>	<b>\$ 2,974,222.35</b>	<b>\$ 2,342,962.44</b>	<b>(7,134,131.47)</b>
<b>General Revenues:</b>				
Taxes:				
Property Taxes				6,417,812.03
Wheel Tax				450,375.13
State Shared Revenues				171,876.83
Grants and Contributions not Restricted to Specific Programs				5,949.00
Unrestricted Investment Earnings				26,465.66
Debt Issued				4,775,277.70
Miscellaneous Revenue				61,267.89
<b>Total General Revenues</b>				<b>11,909,024.24</b>
<b>Change in Net Position</b>				<b>4,774,892.77</b>
<b>Net Position - Beginning</b>				<b>6,018,956.57</b>
<b>NET POSITION - ENDING</b>				<b>\$ 10,793,849.34</b>

\* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The notes to the financial statements are an integral part of this statement.

**YANKTON COUNTY**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$ 2,589,954.95	\$ 399,130.05	\$ 131,961.47	\$ (2,058,863.43)
Public Safety	2,971,245.08	963,168.47	355,320.34	(1,652,756.27)
Public Works	4,189,004.39	103,079.68	1,725,036.25	(2,360,888.46)
Health and Welfare	1,432,602.58	817,595.63		(615,006.95)
Culture and Recreation	129,075.89			(129,075.89)
Conservation of Natural Resources	220,744.20	835.20		(219,909.00)
Urban and Economic Development	168,211.46	32,830.00		(135,381.46)
*Interest on Long-Term Debt	282,055.11			(282,055.11)
Total Primary Government	\$ 11,982,893.66	\$ 2,316,639.03	\$ 2,212,318.06	(7,453,936.57)
<b>General Revenues:</b>				
Taxes:				
Property Taxes				6,301,732.71
Wheel Tax				448,964.86
State Shared Revenues				160,990.82
Grants and Contributions not Restricted to Specific Programs				6,019.00
Unrestricted Investment Earnings				11,064.58
Miscellaneous Revenue				15,518.34
Total General Revenues				6,944,290.31
Change in Net Position				(509,646.26)
Net Position - Beginning				6,612,352.83
Adjustments:				
Overstatement of 2013 Tax Deed Revenue				(83,750.00)
Adjusted Net Position - Beginning				6,528,602.83
<b>NET POSITION - ENDING</b>				<u>\$ 6,018,956.57</u>

\* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The notes to the financial statements are an integral part of this statement.

YANKTON COUNTY  
 BALANCE SHEET - MODIFIED CASH BASIS  
 GOVERNMENTAL FUNDS  
 December 31, 2015

	General Fund	Road and Bridge Fund	Safety Center Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 4,935,705.66	\$ 67,906.71	\$ 49,571.03	\$ 1,064,914.03	\$ 6,118,097.43
Cash with Fiscal Agent			4,675,751.91		4,675,751.91
<b>TOTAL ASSETS</b>	<u>\$ 4,935,705.66</u>	<u>\$ 67,906.71</u>	<u>\$ 4,725,322.94</u>	<u>\$ 1,064,914.03</u>	<u>\$ 10,793,849.34</u>
<b>FUND BALANCES:</b> (See Note 1.j.)					
Restricted	\$	\$	\$ 4,725,322.94	\$ 1,047,308.51	\$ 5,772,631.45
Assigned	3,901,246.81	67,906.71		17,605.52	3,986,759.04
Unassigned	1,034,458.85				1,034,458.85
<b>TOTAL FUND BALANCES</b>	<u>\$ 4,935,705.66</u>	<u>\$ 67,906.71</u>	<u>\$ 4,725,322.94</u>	<u>\$ 1,064,914.03</u>	<u>\$ 10,793,849.34</u>

The notes to the financial statements are an integral part of this statement.



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**YANKTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2015**

	General Fund	Road and Bridge Fund	Safety Center Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Taxes:					
General Property Taxes--Current	\$ 5,323,091.45	\$ 346,955.05	\$ 619,348.26	\$ 54,841.10	\$ 6,344,235.86
General Property Taxes--Delinquent	42,749.25	2,451.52	5,118.38	441.97	50,761.12
Penalties and Interest	12,171.54	591.82	1,438.92	125.68	14,327.96
Telephone Tax (Outside)	1,146.05				1,146.05
Mobile Home Tax	2,378.63	291.29	276.28	24.33	2,970.53
Wheel Tax		450,375.13			450,375.13
Tax Deed Revenue	3,908.78		424.21	37.52	4,370.51
Licenses and Permits	39,072.00	375.00			39,447.00
Intergovernmental Revenue:					
Federal Grants	13,108.28			49,505.66	62,613.94
Federal Shared Revenue	299.48		34.59	3.09	337.16
Federal Payments in Lieu of Taxes	5,949.00				5,949.00
State Grants	106,196.78			5,000.00	111,196.78
State Shared Revenue:					
Bank Franchise	54,395.44				56,124.49
Motor Vehicle Licenses		1,729.05			1,558,487.94
Prorate License Fees		1,558,487.94			77,561.74
Abused and Neglected Child Defense	12,389.77				12,389.77
63 3/4% Mobile Home		16,660.34			16,660.34
Secondary Road Motor Vehicle Remittances		132,536.43			132,536.43
Telecommunications Gross Receipts Tax	115,752.34				115,752.34
Motor Vehicle 1/4%	5,611.20				5,611.20
Motor Fuel Tax		8,369.26			8,369.26
911 Remittances				222,185.29	222,185.29
Other State Shared Revenue	8,945.73	126,066.86			126,066.86
Other Intergovernmental Revenue					
Charges for Goods and Services:					
General Government:					
Treasurer's Fees	31,293.87				31,293.87
Register of Deeds' Fees	225,846.60			15,049.30	240,895.90
Legal Services	72,506.29				72,506.29

Clerk of Courts Fees	29,122.82				29,122.82
Other Fees	21,020.27				28,092.27
Public Safety:				7,072.00	
Law Enforcement	146,996.72				146,996.72
Prisoner Care	985,811.50				985,811.50
Sobriety Testing				64,345.00	64,345.00
Other				293,054.60	293,054.60
Public Works:					
Road Maintenance Contract Charges			79,387.18		79,387.18
Other			3,226.95		3,226.95
Health and Welfare:					
Economic Assistance:					
Poor Lien Recoveries	17,278.93				17,278.93
Health Assistance:					
Ambulance	749,454.21				749,454.21
Women, Infants and Children	19,851.18				19,851.18
Mental Health Services	128,647.27				128,647.27
Conservation of Natural Resources	4,340.89				4,340.89
Fines and Forfeits:					
Costs	24,150.32				24,150.32
Forfeits	15,419.45				15,419.45
Miscellaneous Revenue:					
Investment Earnings	9,277.58		372.99	1,048.54	26,465.66
Rent	900.00				900.00
Contributions and Donations	2,000.00			2,300.00	4,300.00
Other	2,771.64		4,777.40	156.95	26,893.09
<b>Total Revenues</b>	<b>8,233,855.26</b>	<b>2,810,215.95</b>	<b>661,594.29</b>	<b>715,191.03</b>	<b>12,420,856.53</b>
<b>Expenditures:</b>					
General Government:					
Legislative:					
Board of County Commissioners	110,754.72				110,754.72
Elections	33,239.18				33,239.18
Judicial System	316,292.45				316,292.45
Financial Administration:					
Auditor	202,719.72				202,719.72
Treasurer	261,882.51				261,882.51
Data Processing	81,024.91				81,024.91
Legal Services:					
State's Attorney	389,928.84				389,928.84
Abused and Neglected Child Defense	12,531.48				12,531.48
Other Administration:					
General Government Building	142,398.00			47,932.16	190,330.16
Director of Equalization	399,989.58				399,989.58

**YANKTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2015**  
**(Continued)**

	General Fund	Road and Bridge Fund	Safety Center Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Register of Deeds	220,130.63				220,130.63
Veterans Service Officer	25,908.94				25,908.94
Predatory Animal	3,128.11				3,128.11
Other	277,154.79				277,154.79
Public Safety:					
Law Enforcement:					
Sheriff	1,025,072.54				1,025,072.54
County Jail	1,182,195.96			218,015.08	1,400,211.04
Coroner	22,728.69				22,728.69
Juvenile Detention	33,231.39				33,231.39
Protective and Emergency Services:					
Emergency and Disaster Services	88,994.44			249,517.56	338,512.00
Communication Center	16,680.25			161,675.81	161,675.81
Other Protective and Emergency					16,680.25
Public Works:					
Highways and Bridges:					
Highways, Roads and Bridges		4,128,909.57			4,128,909.57
Transportation:					
Airport	15,000.00				15,000.00
Health and Welfare:					
Economic Assistance:					
Support of Poor	99,594.24				99,594.24
Public Welfare	5,000.00				5,000.00
Food Stamp Distribution	45,000.00				45,000.00
Other	7,155.16				7,155.16
Health Assistance:					
County Nurse	57,915.68				57,915.68
Ambulance	901,659.03				901,659.03
Women, Infants and Children	20,516.29				20,516.29
Social Services:				5,000.00	5,000.00
Domestic Abuse					
Mental Health Services:					
Mentally III	136,070.62				136,070.62

Mental Health Centers	57,206.50				57,206.50
Mental Illness Board	64,282.38				64,282.38
Culture and Recreation:					
Culture:					
Public Library	20,000.00				20,000.00
Historical Sites	84,500.00				84,500.00
Other	2,575.00				2,575.00
Recreation:					
Senior Center	39,388.31				39,388.31
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	152,691.77				152,691.77
Soil Conservation Districts	46,681.91				46,681.91
Weed and Pest Control	105,660.00				105,660.00
Water Conservation:					
Drainage Commissions	1,000.00				1,000.00
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	152,174.13				152,174.13
Economic Development:					
Tourism, Industrial or Recreational Development	82,500.00				82,500.00
Debt Service					
Total Expenditures	6,942,558.15	4,128,909.57	739,241.72	739,241.72	739,241.72
Excess of Revenues Over (Under) Expenditures	1,291,297.11	(1,318,693.62)	(77,647.43)	33,050.42	(71,993.52)
<b>Other Financing Sources (Uses):</b>					
Transfers In		1,100,000.00		182,200.00	1,282,200.00
Transfers Out	(1,282,200.00)				(1,282,200.00)
Long-Term Debt Issued			4,720,000.00		4,720,000.00
Insurance Proceeds		18,906.37		13,114.00	41,533.79
Sale of County Property					30,074.80
Premium on Bonds Issued					55,277.70
Total Other Financing Sources (Uses)	(1,242,611.78)	1,118,906.37	4,775,277.70	195,314.00	4,846,886.29
Net Change in Fund Balance	48,685.33	(199,787.25)	4,697,630.27	228,364.42	4,774,892.77
Fund Balance - Beginning	4,887,020.33	267,693.96	27,692.67	836,549.61	6,018,956.57
<b>FUND BALANCE - ENDING</b>	<b>\$ 4,935,705.66</b>	<b>\$ 67,906.71</b>	<b>\$ 4,725,322.94</b>	<b>\$ 1,064,914.03</b>	<b>\$ 10,793,849.34</b>

The notes to the financial statements are an integral part of this statement.

**YANKTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes:				
General Property Taxes--Current	\$ 5,185,327.84	\$ 339,189.63	\$ 672,632.93	\$ 6,197,150.40
General Property Taxes--Delinquent	45,900.73	4,853.02	6,068.34	56,822.09
Penalties and Interest	13,049.59	1,161.35	1,732.09	15,943.03
Telephone Tax (Outside)	1,230.52			1,230.52
Mobile Home Tax	2,748.11	334.59	354.35	3,437.05
Wheel Tax		448,964.86		448,964.86
Tax Deed Revenue	20,871.17	3,781.71	2,496.74	27,149.62
Licenses and Permits	52,487.00			52,487.00
Intergovernmental Revenue:				
Federal Grants	19,836.00		97,690.52	117,526.52
Federal Shared Revenue	332.98		3.67	336.65
Federal Payments in Lieu of Taxes	6,019.00			6,019.00
State Grants	46,643.84		17,082.00	63,725.84
State Shared Revenue:				
Bank Franchise	38,138.92	1,212.30		39,351.22
Motor Vehicle Licenses		1,491,852.41		1,491,852.41
Prorate License Fees		77,444.24		77,444.24
Abused and Neglected Child Defense	13,277.14			13,277.14
63 3/4% Mobile Home		10,726.56		10,726.56
Secondary Road Motor Vehicle Remittances		136,644.97		136,644.97
Telecommunications Gross Receipts Tax	121,639.60			121,639.60
Motor Vehicle 1/4%	5,095.70			5,095.70
Motor Fuel Tax		8,368.07		8,368.07
911 Remittances			220,751.33	220,751.33
Other Intergovernmental Revenue	66,568.63			66,568.63
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	31,996.99			31,996.99
Register of Deeds' Fees	201,824.80		14,558.86	216,383.66
Legal Services	59,591.81			59,591.81
Clerk of Courts Fees	32,952.02			32,952.02
Other Fees	32,795.57		5,942.00	38,737.57

Public Safety:				
Law Enforcement	126,267.94			126,267.94
Prisoner Care	699,053.89			699,053.89
Sobriety Testing		55,715.00		55,715.00
Other		52,998.51		52,998.51
Public Works:				
Road Maintenance Contract Charges		102,194.13		102,194.13
Other		885.55		885.55
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	6,913.41			6,913.41
Health Assistance:				
Ambulance	685,157.06			685,157.06
Women, Infants and Children	20,893.54			20,893.54
Mental Health Services	104,631.62			104,631.62
Conservation of Natural Resources	835.20			835.20
Fines and Forfeits:				
Costs	23,239.13			23,239.13
Forfeits	4,730.00			4,730.00
Miscellaneous Revenue:				
Investment Earnings	8,958.95	1,009.59		11,064.58
Rent	975.00			975.00
Contributions and Donations	5,030.00			5,030.00
Other	9,820.58	83.33	44.43	9,948.34
Total Revenues	7,694,834.28	2,628,706.31	1,149,166.81	11,472,707.40

**Expenditures:**

General Government:				
Legislative:				
Board of County Commissioners	149,285.28			149,285.28
Elections	39,264.94			39,264.94
Judicial System	324,864.27			324,864.27
Financial Administration:				
Auditor	179,747.13			179,747.13
Treasurer	252,976.08			252,976.08
Data Processing	91,044.87			91,044.87
Legal Services:				
State's Attorney	357,637.04			357,637.04
Abused and Neglected Child Defense	17,342.80			17,342.80
Other Administration:				
General Government Building	217,541.66	86,082.59		303,624.25
Director of Equalization	364,239.81			364,239.81
Register of Deeds	202,716.48			202,716.48

**YANKTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**  
**(Continued)**

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Veterans Service Officer	21,170.11			21,170.11
Predatory Animal	3,506.92			3,506.92
Other	282,534.97			282,534.97
Public Safety:				
Law Enforcement:				
Sheriff	965,067.69			965,067.69
County Jail	1,066,608.77		64,885.00	1,131,493.77
Coroner	18,606.28			18,606.28
Juvenile Detention	54,911.88			54,911.88
Protective and Emergency Services:				
Emergency and Disaster Services			303,348.71	303,348.71
Communication Center			112,665.50	112,665.50
Other Protective and Emergency	19,995.68			19,995.68
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges		3,247,417.85		3,247,417.85
Transportation:				
Airport	15,000.00			15,000.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	88,760.69			88,760.69
Food Stamp Distribution	45,000.00			45,000.00
Other	5,230.00			5,230.00
Health Assistance:				
County Nurse	55,855.71			55,855.71
Health Services	600.00			600.00
Ambulance	963,876.43			963,876.43
Women, Infants and Children	17,635.65			17,635.65
Social Services:				
Domestic Abuse			5,000.00	5,000.00
Mental Health Services:				
Mentally Ill	111,342.77			111,342.77
Mental Health Centers	90,000.00			90,000.00
Mental Illness Board	51,652.75			51,652.75



Culture and Recreation:					
Culture:					
Public Library	20,000.00				20,000.00
Historical Sites	86,000.00				86,000.00
Other	2,575.00				2,575.00
Recreation:					
Senior Center	20,500.89				20,500.89
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	117,592.63				117,592.63
Soil Conservation Districts	39,321.45				39,321.45
Weed and Pest Control	62,830.12				62,830.12
Water Conservation:					
Drainage Commissions	1,000.00				1,000.00
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	125,711.46				125,711.46
Economic Development:					
Tourism, Industrial or Recreational Development	42,500.00				42,500.00
Debt Service	472,930.54		193,270.37		940,879.08
Total Expenditures	<u>7,064,978.75</u>		<u>3,440,688.22</u>		<u>1,512,860.88</u>
Excess of Revenues Over (Under) Expenditures	629,855.53		(811,981.91)		(545,820.45)
<b>Other Financing Sources (Uses):</b>					
Transfers In	17,450.10		300,000.00		483,762.64
Transfers Out	(466,312.54)			166,312.54	(483,762.64)
Insurance Proceeds	30,922.90		4,711.29		35,634.19
Sale of County Property	540.00				540.00
Total Other Financing Sources (Uses)	<u>(417,399.54)</u>		<u>304,711.29</u>		<u>36,174.19</u>
Net Change in Fund Balance	212,455.99		(507,270.62)		(509,646.26)
Fund Balance - Beginning	4,758,314.34		774,964.58		6,612,352.83
Adjustments:					
Overstatement of 2013 Tax Deed Revenue	(83,750.00)				(83,750.00)
Adjusted Fund Balance - Beginning	4,674,564.34		774,964.58		6,528,602.83
FUND BALANCE - ENDING	<u>\$ 4,887,020.33</u>		<u>\$ 267,693.96</u>		<u>\$ 6,018,956.57</u>

The notes to the financial statements are an integral part of this statement.





















**Credit Risk** – State law limits eligible investments for the County, as discussed above. The County has no investment policy that would further limit its investment choices.

**Custodial Credit Risk – Deposits** – The risk that, in the event of a depository failure, the County’s deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk.

**Concentration of Credit Risk** – The County places no limit on the amount that may be invested in any one issuer.

**Interest Rate Risk** – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Assignment of Investment Income** – State law allows income from deposits and investments to be credited to either the General Fund or the fund making the investment. The County’s policy is to credit all income from investments to the fund making the investment.

#### 4. PROPERTY TAXES

Property taxes are levied on or before October 1, of the year preceding the start of the fiscal year. They attach as an enforceable lien on property, and become due and payable as of the following January 1, the first day of the fiscal year. Taxes are payable in two installments on or before April 30 and October 31 of the fiscal year.

The County is permitted by several state statutes to levy varying amounts of taxes per \$1,000 of taxable valuation on taxable real property in the County.

#### 5. RESTRICTED NET POSITION

Restricted Net Position for the year ended December 31, 2015 was as follows:

**Major Purposes:**

Debt Service Purposes	<u>\$ 4,725,322.94</u>
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**Other Purposes:**

911 Service Purposes	434,510.91
County Buildings and Structures Purposes	150,875.03
Domestic Abuse Purposes	31,253.33
Jail Building Purposes	283,299.30
24/7 Sobriety Purposes	87,892.88
Modernization and Preservation Relief Purposes	53,407.58
Safety Center Capital Projects Purposes	<u>6,069.48</u>

Total Other Purposes	<u>1,047,308.51</u>
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<b>Total Restricted Net Position</b>	<b><u><u>\$ 5,772,631.45</u></u></b>
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These balances are restricted due to federal grant, debt covenants, and statutory requirements.

6. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2015 were as follows:

<b><u>Transfers From:</u></b>	<b><u>Transfers To:</u></b>		
	Road and Bridge Fund	Other Governmental Funds	Total
Major Funds:			
General Fund	\$ 1,100,000.00	\$ 182,200.00	\$ 1,282,200.00

Interfund transfers for the year ended December 31, 2014 were as follows:

<b><u>Transfers From:</u></b>	<b><u>Transfers To:</u></b>			<b><u>Total</u></b>
	General Fund	Road and Bridge Fund	Other Governmental Funds	
Major Funds:				
General Fund	\$	\$ 300,000.00	\$ 166,312.54	\$ 466,312.54
Other Governmental Funds:				
WIC Fund	17,450.10			17,450.10
Total	\$ 17,450.10	\$ 300,000.00	\$ 166,312.54	\$ 483,762.64

The County typically budgets transfers to the Road and Bridge Fund and the Emergency Management Fund (Other Governmental Funds) to conduct the indispensable functions of the County. In 2014, the County closed the Women, Infants and Children (WIC) Fund and will subsequently operate this program through the General Fund.

7. RETIREMENT PLAN

**Plan Information:**

All employees, working more than 20 hours per week during the year, participate in the South Dakota Retirement System (SDRS), a cost sharing, multiple employer defined benefit pension plan administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://sdrs.sd.gov/publications.aspx> or by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

**Benefits Provided:**

SDRS has three different classes of employees, Class A, Class B public safety and Class B judicial. Class A retirement benefits are determined as 1.7 percent prior to 2008 and 1.55 percent thereafter of the employee's final 3-year average compensation times the employee's years of service. Employees with 3 years of service are eligible to retire at age 55. Class B public safety benefits are determined as 2.4 percent for service prior to 2008 and 2.0 percent thereafter of employee final average compensation. Class B judicial benefits are determined as 3.733 percent for service prior to 2008 and 3.333 percent thereafter of employee final average compensation. All Class B employees with 3 years of service are eligible to retire at age 45. Employees are eligible for service-related disability benefits regardless of length of service. Three years of service is required

for nonservice-related disability eligibility. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits are a percent of the employee's final average salary.

The annual increase in the amount of the SDRS benefits payable on each July 1<sup>st</sup> is indexed to the consumer price index (CPI) based on SDRS funded status:

- If the SDRS market value funded ratio is 100% or more – 3.1% COLA
- If the SDRS market value funded ratio is 80.0% to 99.9%, index with the CPI
  - 90.0% to 99.9% funded — 2.1% minimum and 2.8% maximum COLA
  - 80.0% to 90.0% funded — 2.1% minimum and 2.4% maximum COLA
- If the SDRS market value funded ratio is less than 80% -- 2.1% COLA

All benefits except those depending on the Member's Accumulated Contributions are annually increased by the Cost-of-Living Adjustment.

**Contributions:**

Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan; Class A Members, 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State statute also requires the employer to contribute an amount equal to the employee's contribution. State statute also requires the employer to make an additional contribution in the amount of 6.2 percent for any compensation exceeding the maximum taxable amount for social security for general employees only. The County's share of contributions to the SDRS for the calendar years ended December 31, 2015, 2014, and 2013 were \$258,459.45, \$226,424.13, and \$221,511.25, respectively, equal to the required contributions each year.

**Pension Liabilities (Assets):**

At June 30, 2015, SDRS is 104.1% funded and accordingly has a net pension asset. The proportionate shares of the components of the net pension asset of South Dakota Retirement System, for the County as of June 30, 2015 are as follows:

Proportionate share of net position restricted for pension benefits	\$ 23,631,677.36
Less proportionate share of total pension liability	<u>22,701,613.02</u>
Proportionate share of net pension liability (asset)	<u>\$ (930,064.34)</u>

The net pension liability (asset) was measured as of June 30, 2015 and the total pension liability (asset) used to calculate the net pension liability (asset) was based on a projection of the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2015, the County's proportion was 0.2192883%, which is an increase of 0.0060278% from its proportion measured as of June 30, 2014.

**Actuarial Assumptions:**

The total pension liability (asset) in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25 percent
Salary Increases	5.83 percent at entry to 3.87 percent after 30 years of service
Investment Rate of Return	7.25 percent through 2016 and 7.50 percent thereafter, net of pension plan investment expense

Mortality rates were based on the RP-2000 Employee Mortality Table for males and females, as appropriate.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2005 through June 30, 2011. The mortality assumptions were revised based on an extension of the experience study including mortality experience through June 30, 2013.

Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for management of a portion of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	61.0%	4.5%
Fixed Income	27.0%	1.8%
Real Estate	10.0%	5.2%
Cash	2.0%	0.0%
Total	100%	

**Discount Rate:**

The discount rate used to measure the total pension liability (asset) was 7.25 percent through 2016 and 7.50% thereafter. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that matching employer contributions from will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

**Sensitivity of liability (asset) to changes in the discount rate:**

The following presents the County's proportionate share of net pension liability (asset) calculated using the discount rate of 7.25 percent through 2016 and 7.50 percent thereafter, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.25/6.50%) or 1-percentage point higher (8.25/8.50%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability (asset)	\$ 2,340,961.53	\$ (930,064.34)	\$ (3,597,304.23)

**Pension Plan Fiduciary Net Position:**

Detailed information about the plan's fiduciary net position is available in the separately issued SDRS financial report.

8. SIGNIFICANT CONTINGENCIES – LITIGATION

At December 31, 2015, the County was involved in several lawsuits. No determination can be made at this time regarding the potential outcome of these lawsuits. However, as discussed in the Risk Management note, the County has liability coverage for itself and its employees with a commercial insurance carrier. Therefore, no material effects are anticipated to the County as a result of the potential outcome of these lawsuits.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the period ended December 31, 2015, the County managed its risks as follows:

Employee Health Insurance:

The County purchases health insurance for its employees from a commercial insurance carrier. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Liability Insurance:

The County purchases liability insurance for risks related to torts; theft or damage to property; and errors and omissions of public officials from a commercial insurance carrier. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Worker's Compensation:

The County joined the South Dakota Municipal League Worker's Compensation Fund (Fund), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The County's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The County pays an annual premium, to provide worker's compensation coverage for its employees, under a self-funded program and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. Coverage limits are set by state statute. The pool pays the first \$650,000 of any claim per individual. The pool has reinsurance which covers up to statutory limits in addition to a separate combined employer liability limit of \$2,000,000 per incident.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage over the past three years.

Unemployment Benefits:

The County has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the two years ended December 31, 2015, seven claims were filed for unemployment benefits. These claims resulted in the payment of benefits in the amount of \$7,892.36. At December 31, 2015, no claims had been filed and were outstanding. It is not anticipated that any additional claims for unemployment benefits will be filed in the next year.

**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Taxes:				
General Property Taxes--Current	\$ 5,369,895.00	\$ 5,369,895.00	\$ 5,323,091.45	\$ (46,803.55)
General Property Taxes--Delinquent	44,000.00	44,000.00	42,749.25	(1,250.75)
Penalties and Interest	12,000.00	12,000.00	12,171.54	171.54
Telephone Tax (Outside)	1,100.00	1,100.00	1,146.05	46.05
Mobile Home Tax	3,000.00	3,000.00	2,378.63	(621.37)
Tax Deed Revenue	0.00	0.00	3,908.78	3,908.78
Licenses and Permits	40,000.00	40,000.00	39,072.00	(928.00)
Intergovernmental Revenue:				
Federal Grants	15,000.00	15,000.00	13,108.28	(1,891.72)
Federal Shared Revenue	0.00	0.00	299.48	299.48
Federal Payments in Lieu of Taxes	6,600.00	6,600.00	5,949.00	(651.00)
State Grants	6,000.00	6,000.00	106,196.78	100,196.78
State Shared Revenue:				
Bank Franchise	39,000.00	39,000.00	54,395.44	15,395.44
Abused and Neglected Child Defense	3,000.00	3,000.00	12,389.77	9,389.77
Telecommunications Gross Receipts Tax	150,000.00	150,000.00	115,752.34	(34,247.66)
Motor Vehicle 1/4%	5,000.00	5,000.00	5,611.20	611.20
Other Intergovernmental Revenue	50,500.00	50,500.00	8,945.73	(41,554.27)
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	33,580.00	33,580.00	31,293.87	(2,286.13)
Register of Deeds' Fees	244,000.00	244,000.00	225,846.60	(18,153.40)
Legal Services	77,500.00	77,500.00	72,506.29	(4,993.71)
Clerk of Courts Fees	40,000.00	40,000.00	29,122.82	(10,877.18)
Other Fees	18,825.00	18,825.00	21,020.27	2,195.27
Public Safety:				
Law Enforcement	151,500.00	151,500.00	146,996.72	(4,503.28)
Prisoner Care	503,000.00	503,000.00	985,811.50	482,811.50
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	15,000.00	15,000.00	17,278.93	2,278.93
Health Assistance:				
Ambulance	665,000.00	665,000.00	749,454.21	84,454.21
Women, Infants and Children	16,500.00	16,500.00	19,851.18	3,351.18
Mental Health Services	90,000.00	90,000.00	128,647.27	38,647.27
Conservation of Natural Resources	16,500.00	16,500.00	4,340.89	(12,159.11)
Fines and Forfeits:				
Costs	13,000.00	13,000.00	24,150.32	11,150.32
Forfeits	10,000.00	10,000.00	15,419.45	5,419.45
Miscellaneous Revenue:				
Investment Earnings	10,000.00	10,000.00	9,277.58	(722.42)
Rent	1,000.00	1,000.00	900.00	(100.00)
Contributions and Donations	0.00	0.00	2,000.00	2,000.00
Other	10,000.00	10,000.00	2,771.64	(7,228.36)
<b>Total Revenues</b>	<b>7,660,500.00</b>	<b>7,660,500.00</b>	<b>8,233,855.26</b>	<b>573,355.26</b>
<b>Expenditures:</b>				
General Government:				
Legislative:				
Board of County Commissioners	114,060.00	114,060.00	110,754.72	3,305.28
Contingency	200,000.00	200,000.00		
Amount Transferred		(174,900.00)		25,100.00
Elections	12,650.00	33,250.00	33,239.18	10.82
Judicial System	282,200.00	327,200.00	316,292.45	10,907.55
Financial Administration:				
Auditor	225,793.00	225,793.00	202,719.72	23,073.28
Treasurer	281,388.00	281,388.00	261,882.51	19,505.49
Data Processing	63,000.00	80,600.00	81,024.91	(424.91)
Legal Services:				
State's Attorney	391,521.00	391,521.00	389,928.84	1,592.16
Abused and Neglected Child Defense	20,000.00	20,000.00	12,531.48	7,468.52
Other Administration:				
General Government Building	142,331.00	142,431.00	142,398.00	33.00
Director of Equalization	400,814.00	400,814.00	399,989.58	824.42
Register of Deeds	224,602.00	224,602.00	220,130.63	4,471.37
Veterans Service Officer	31,230.00	31,230.00	25,908.94	5,321.06
Predatory Animal	3,600.00	3,600.00	3,128.11	471.89
Other	265,192.00	277,192.00	277,154.79	37.21



**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2015**  
**(Continued)**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Public Safety:				
Law Enforcement:				
Sheriff	1,059,392.00	1,059,392.00	1,025,072.54	34,319.46
County Jail	1,150,559.00	1,182,259.00	1,182,195.96	63.04
Coroner	44,350.00	44,350.00	22,728.69	21,621.31
Juvenile Detention	107,543.00	107,543.00	33,231.39	74,311.61
Protective and Emergency Services:				
Emergency and Disaster Services	0.00	89,000.00	88,994.44	5.56
Other Protective and Emergency	22,537.00	22,537.00	16,680.25	5,856.75
Public Works:				
Transportation:				
Airport	15,000.00	15,000.00	15,000.00	0.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	257,300.00	257,300.00	99,594.24	157,705.76
Public Welfare	0.00	5,000.00	5,000.00	0.00
Food Stamp Distribution	45,000.00	45,000.00	45,000.00	0.00
Other	20,000.00	20,000.00	7,155.16	12,844.84
Health Assistance:				
County Nurse	74,774.00	74,774.00	57,915.68	16,858.32
Health Services	600.00	600.00	0.00	600.00
Ambulance	1,110,853.00	1,112,527.78	901,659.03	210,868.75
Women, Infants and Children	20,636.00	20,636.00	20,516.29	119.71
Mental Health Services:				
Mentally Ill	100,000.00	136,100.00	136,070.62	29.38
Mental Health Centers	90,000.00	90,000.00	57,206.50	32,793.50
Mental Illness Board	55,000.00	64,300.00	64,282.38	17.62
Culture and Recreation:				
Culture:				
Public Library	20,000.00	20,000.00	20,000.00	0.00
Historical Sites	85,600.00	85,600.00	84,500.00	1,100.00
Other	2,575.00	2,575.00	2,575.00	0.00
Recreation:				
Senior Center	47,100.00	47,100.00	39,388.31	7,711.69
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	158,377.00	158,377.00	152,691.77	5,685.23
Soil Conservation Districts	48,562.00	48,562.00	46,681.91	1,880.09
Weed and Pest Control	129,559.00	141,123.00	105,660.00	35,463.00
Water Conservation:				
Drainage Commissions	1,000.00	1,000.00	1,000.00	0.00
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	163,323.00	163,323.00	152,174.13	11,148.87
Economic Development:				
Tourism, Industrial or Recreational Development	40,000.00	82,500.00	82,500.00	0.00
Total Expenditures	<u>7,528,021.00</u>	<u>7,675,259.78</u>	<u>6,942,558.15</u>	<u>732,701.63</u>
Excess of Revenues Over (Under) Expenditures	<u>132,479.00</u>	<u>(14,759.78)</u>	<u>1,291,297.11</u>	<u>1,306,056.89</u>
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(950,000.00)	(1,282,200.00)	(1,282,200.00)	0.00
Insurance Proceeds	0.00	0.00	9,513.42	9,513.42
Sale of County Property	5,000.00	5,000.00	30,074.80	25,074.80
Total Other Financing Sources (Uses)	<u>(945,000.00)</u>	<u>(1,277,200.00)</u>	<u>(1,242,611.78)</u>	<u>34,588.22</u>
Net Change in Fund Balance	(812,521.00)	(1,291,959.78)	48,685.33	1,340,645.11
Fund Balance - Beginning	<u>4,887,020.33</u>	<u>4,887,020.33</u>	<u>4,887,020.33</u>	<u>0.00</u>
FUND BALANCE - ENDING	<u>\$ 4,074,499.33</u>	<u>\$ 3,595,060.55</u>	<u>\$ 4,935,705.66</u>	<u>\$ 1,340,645.11</u>

**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**ROAD AND BRIDGE FUND**  
**For the Year Ended December 31, 2015**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>		<b>Final Budget</b>
				<b>Positive (Negative)</b>
<b>Revenues:</b>				
Taxes:				
General Property Taxes--Current	\$ 350,759.00	\$ 350,759.00	\$ 346,955.05	\$ (3,803.95)
General Property Taxes--Delinquent	3,100.00	3,100.00	2,451.52	(648.48)
Penalties and Interest	1,000.00	1,000.00	591.82	(408.18)
Mobile Home Tax	600.00	600.00	291.29	(308.71)
Wheel Tax	460,000.00	460,000.00	450,375.13	(9,624.87)
Licenses and Permits	0.00	0.00	375.00	375.00
Intergovernmental Revenue:				
State Shared Revenue:				
Bank Franchise	1,300.00	1,300.00	1,729.05	429.05
Motor Vehicle Licenses	1,300,000.00	1,300,000.00	1,558,487.94	258,487.94
State Highway Fund (former 10% game)	10,000.00	10,000.00	0.00	(10,000.00)
Prorate License Fees	88,000.00	88,000.00	77,561.74	(10,438.26)
63 3/4% Mobile Home	8,000.00	8,000.00	16,660.34	8,660.34
Secondary Road Motor Vehicle Remittances	100,000.00	100,000.00	132,536.43	32,536.43
Motor Fuel Tax	10,000.00	10,000.00	8,369.26	(1,630.74)
Other State Shared Revenue	0.00	0.00	126,066.86	126,066.86
Charges for Goods and Services:				
Public Works:				
Road Maintenance Contract Charges	60,000.00	60,000.00	79,387.18	19,387.18
Other	5,000.00	5,000.00	3,226.95	(1,773.05)
Miscellaneous Revenue:				
Investment Earnings	1,100.00	1,100.00	372.99	(727.01)
Other	500.00	500.00	4,777.40	4,277.40
<b>Total Revenues</b>	<b>2,399,359.00</b>	<b>2,399,359.00</b>	<b>2,810,215.95</b>	<b>410,856.95</b>
<b>Expenditures:</b>				
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges	3,779,985.00	4,144,195.25	4,128,909.57	15,285.68
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,380,626.00)</b>	<b>(1,744,836.25)</b>	<b>(1,318,693.62)</b>	<b>426,142.63</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	860,000.00	860,000.00	1,100,000.00	240,000.00
Insurance Proceeds	0.00	0.00	18,906.37	18,906.37
<b>Total Other Financing Sources (Uses)</b>	<b>860,000.00</b>	<b>860,000.00</b>	<b>1,118,906.37</b>	<b>258,906.37</b>
<b>Net Change in Fund Balance</b>	<b>(520,626.00)</b>	<b>(884,836.25)</b>	<b>(199,787.25)</b>	<b>685,049.00</b>
<b>Fund Balance - Beginning</b>	<b>267,693.96</b>	<b>267,693.96</b>	<b>267,693.96</b>	<b>0.00</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ (252,932.04)</b>	<b>\$ (617,142.29)</b>	<b>\$ 67,906.71</b>	<b>\$ 685,049.00</b>

**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Taxes:				
General Property Taxes--Current	\$ 5,235,301.00	\$ 5,235,301.00	\$ 5,185,327.84	\$ (49,973.16)
General Property Taxes--Delinquent	35,000.00	35,000.00	45,900.73	10,900.73
Penalties and Interest	10,000.00	10,000.00	13,049.59	3,049.59
Telephone Tax (Outside)	0.00	0.00	1,230.52	1,230.52
Mobile Home Tax	3,000.00	3,000.00	2,748.11	(251.89)
Tax Deed Revenue	0.00	0.00	20,871.17	20,871.17
Licenses and Permits	40,000.00	40,000.00	52,487.00	12,487.00
Intergovernmental Revenue:				
Federal Grants	38,000.00	38,000.00	19,836.00	(18,164.00)
Federal Shared Revenue	0.00	0.00	332.98	332.98
Federal Payments in Lieu of Taxes	6,600.00	6,600.00	6,019.00	(581.00)
State Grants	5,000.00	5,000.00	46,643.84	41,643.84
State Shared Revenue:				
Bank Franchise	36,000.00	36,000.00	38,138.92	2,138.92
Abused and Neglected Child Defense	3,000.00	3,000.00	13,277.14	10,277.14
Telecommunications Gross Receipts Tax	150,000.00	150,000.00	121,639.60	(28,360.40)
Motor Vehicle 1/4%	4,000.00	4,000.00	5,095.70	1,095.70
Other Intergovernmental Revenue	40,500.00	40,500.00	66,568.63	26,068.63
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	30,925.00	30,925.00	31,996.99	1,071.99
Register of Deeds' Fees	234,000.00	234,000.00	201,824.80	(32,175.20)
Legal Services	82,200.00	82,200.00	59,591.81	(22,608.19)
Clerk of Courts Fees	40,000.00	40,000.00	32,952.02	(7,047.98)
Other Fees	20,325.00	20,325.00	32,795.57	12,470.57
Public Safety:				
Law Enforcement	150,500.00	150,500.00	126,267.94	(24,232.06)
Prisoner Care	550,700.00	550,700.00	699,053.89	148,353.89
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	15,000.00	15,000.00	6,913.41	(8,086.59)
Health Assistance:				
Ambulance	655,000.00	655,000.00	685,157.06	30,157.06
Women, Infants and Children	0.00	0.00	20,893.54	20,893.54
Mental Health Services	71,000.00	71,000.00	104,631.62	33,631.62
Conservation of Natural Resources	16,100.00	16,100.00	835.20	(15,264.80)
Fines and Forfeits:				
Costs	10,000.00	10,000.00	23,239.13	13,239.13
Forfeits	10,000.00	10,000.00	4,730.00	(5,270.00)
Miscellaneous Revenue:				
Investment Earnings	15,000.00	15,000.00	8,958.95	(6,041.05)
Rent	0.00	0.00	975.00	975.00
Contributions and Donations	1,000.00	1,000.00	5,030.00	4,030.00
Other	8,000.00	8,000.00	9,820.58	1,820.58
<b>Total Revenues</b>	<b>7,516,151.00</b>	<b>7,516,151.00</b>	<b>7,694,834.28</b>	<b>178,683.28</b>
<b>Expenditures:</b>				
General Government:				
Legislative:				
Board of County Commissioners	108,524.00	150,524.00	149,285.28	1,238.72
Contingency	200,000.00	200,000.00		
Amount Transferred		(98,000.00)		102,000.00
Elections	48,620.00	48,620.00	39,264.94	9,355.06
Judicial System	253,300.00	326,300.00	324,864.27	1,435.73
Financial Administration:				
Auditor	234,686.00	234,686.00	179,747.13	54,938.87
Treasurer	272,935.00	272,935.00	252,976.08	19,958.92
Data Processing	60,000.00	91,300.00	91,044.87	255.13
Legal Services:				
State's Attorney	371,153.00	371,153.00	357,637.04	13,515.96
Abused and Neglected Child Defense	20,000.00	20,000.00	17,342.80	2,657.20
Other Administration:				
General Government Building	138,530.00	216,030.00	217,541.66	(1,511.66)
Director of Equalization	369,594.00	369,594.00	364,239.81	5,354.19
Register of Deeds	206,104.00	206,104.00	202,716.48	3,387.52
Veterans Service Officer	30,349.00	30,349.00	21,170.11	9,178.89
Predatory Animal	3,507.00	3,507.00	3,506.92	0.08
Other	260,747.00	281,747.00	282,534.97	(787.97)

**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2014**  
**(Continued)**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Public Safety:				
Law Enforcement:				
Sheriff	1,003,719.00	1,003,719.00	965,067.69	38,651.31
County Jail	1,065,069.00	1,083,030.00	1,066,608.77	16,421.23
Coroner	17,714.00	18,714.00	18,606.28	107.72
Juvenile Detention	104,431.00	104,431.00	54,911.88	49,519.12
Protective and Emergency Services:				
Other Protective and Emergency	20,750.00	20,750.00	19,995.68	754.32
Public Works:				
Transportation:				
Airport	15,000.00	15,000.00	15,000.00	0.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	272,750.00	272,750.00	88,760.69	183,989.31
Food Stamp Distribution	45,000.00	45,000.00	45,000.00	0.00
Other	20,000.00	20,000.00	5,230.00	14,770.00
Health Assistance:				
County Nurse	71,652.00	71,652.00	55,855.71	15,796.29
Health Services	600.00	600.00	600.00	0.00
Ambulance	1,002,429.00	1,007,429.00	963,876.43	43,552.57
Women, Infants and Children	20,162.00	20,162.00	17,635.65	2,526.35
Mental Health Services:				
Mentally Ill	0.00	11,400.00	111,342.77	(99,942.77)
Mental Health Centers	100,000.00	100,000.00	90,000.00	10,000.00
Mental Illness Board	0.00	0.00	51,652.75	(51,652.75)
Culture and Recreation:				
Culture:				
Public Library	20,000.00	20,000.00	20,000.00	0.00
Historical Sites	84,000.00	86,000.00	86,000.00	0.00
Other	2,575.00	2,575.00	2,575.00	0.00
Recreation:				
Senior Center	56,500.00	56,500.00	20,500.89	35,999.11
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	138,840.00	138,840.00	117,592.63	21,247.37
Soil Conservation Districts	47,149.00	47,149.00	39,321.45	7,827.55
Weed and Pest Control	128,164.00	128,164.00	62,830.12	65,333.88
Water Conservation:				
Drainage Commissions	1,000.00	1,000.00	1,000.00	0.00
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	148,258.00	150,258.00	125,711.46	24,546.54
Economic Development:				
Tourism, Industrial or Recreational Development	50,000.00	50,000.00	42,500.00	7,500.00
Debt Service	65,000.00	473,142.19	472,930.54	211.65
Total Expenditures	<u>7,078,811.00</u>	<u>7,673,114.19</u>	<u>7,064,978.75</u>	<u>608,135.44</u>
Excess of Revenues Over (Under) Expenditures	<u>437,340.00</u>	<u>(156,963.19)</u>	<u>629,855.53</u>	<u>786,818.72</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	0.00	0.00	17,450.10	17,450.10
Transfers Out	(920,000.00)	(920,000.00)	(466,312.54)	453,687.46
Insurance Proceeds	3,000.00	3,000.00	30,922.90	27,922.90
Sale of County Property	10,000.00	10,000.00	540.00	(9,460.00)
Total Other Financing Sources (Uses)	<u>(907,000.00)</u>	<u>(907,000.00)</u>	<u>(417,399.54)</u>	<u>489,600.46</u>
Net Change in Fund Balance	<u>(469,660.00)</u>	<u>(1,063,963.19)</u>	<u>212,455.99</u>	<u>1,276,419.18</u>
Fund Balance - Beginning	4,758,314.34	4,758,314.34	4,758,314.34	0.00
Adjustments:				
Overstatement of 2013 Tax Deed Revenue	0.00	0.00	(83,750.00)	(83,750.00)
Adjusted Fund Balance - Beginning	<u>4,758,314.34</u>	<u>4,758,314.34</u>	<u>4,674,564.34</u>	<u>(83,750.00)</u>
FUND BALANCE - ENDING	<u>\$ 4,288,654.34</u>	<u>\$ 3,694,351.15</u>	<u>\$ 4,887,020.33</u>	<u>\$ 1,192,669.18</u>

**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**ROAD AND BRIDGE FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes:				
General Property Taxes--Current	\$ 342,004.00	\$ 342,004.00	\$ 339,189.63	\$ (2,814.37)
General Property Taxes--Delinquent	2,500.00	2,500.00	4,853.02	2,353.02
Penalties and Interest	1,000.00	1,000.00	1,161.35	161.35
Mobile Home Tax	500.00	500.00	334.59	(165.41)
Wheel Tax	450,000.00	450,000.00	448,964.86	(1,035.14)
Tax Deed Revenue	0.00	0.00	3,781.71	3,781.71
Intergovernmental Revenue:				
State Shared Revenue:				
Bank Franchise	1,150.00	1,150.00	1,212.30	62.30
Motor Vehicle Licenses	1,300,000.00	1,300,000.00	1,491,852.41	191,852.41
State Highway Fund (former 10% game)	10,000.00	10,000.00	0.00	(10,000.00)
Prorate License Fees	85,000.00	85,000.00	77,444.24	(7,555.76)
63 3/4% Mobile Home	5,000.00	5,000.00	10,726.56	5,726.56
Secondary Road Motor Vehicle Remittances	95,000.00	95,000.00	136,644.97	41,644.97
Motor Fuel Tax	3,000.00	3,000.00	8,368.07	5,368.07
Charges for Goods and Services:				
Public Works:				
Road Maintenance Contract Charges	40,000.00	40,000.00	102,194.13	62,194.13
Other	9,000.00	9,000.00	885.55	(8,114.45)
Miscellaneous Revenue:				
Investment Earnings	1,000.00	1,000.00	1,009.59	9.59
Other	500.00	500.00	83.33	(416.67)
<b>Total Revenues</b>	<b>2,345,654.00</b>	<b>2,345,654.00</b>	<b>2,628,706.31</b>	<b>283,052.31</b>
<b>Expenditures:</b>				
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges	3,642,351.00	3,854,955.18	3,247,417.85	607,537.33
Debt Service	0.00	0.00	193,270.37	(193,270.37)
<b>Total Expenditures</b>	<b>3,642,351.00</b>	<b>3,854,955.18</b>	<b>3,440,688.22</b>	<b>414,266.96</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,296,697.00)</b>	<b>(1,509,301.18)</b>	<b>(811,981.91)</b>	<b>697,319.27</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	860,000.00	860,000.00	300,000.00	(560,000.00)
Insurance Proceeds	0.00	0.00	4,711.29	4,711.29
<b>Total Other Financing Sources (Uses)</b>	<b>860,000.00</b>	<b>860,000.00</b>	<b>304,711.29</b>	<b>(555,288.71)</b>
<b>Net Change in Fund Balance</b>	<b>(436,697.00)</b>	<b>(649,301.18)</b>	<b>(507,270.62)</b>	<b>142,030.56</b>
<b>Fund Balance - Beginning</b>	<b>774,964.58</b>	<b>774,964.58</b>	<b>774,964.58</b>	<b>0.00</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 338,267.58</b>	<b>\$ 125,663.40</b>	<b>\$ 267,693.96</b>	<b>\$ 142,030.56</b>

YANKTON COUNTY  
NOTES TO THE SUPPLEMENTARY INFORMATION  
Schedules of Budgetary Comparisons for the General Fund  
and for each major Special Revenue Fund with a legally required budget

Note 1. Budgets and Budgetary Accounting:

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Between the fifteenth and thirtieth days of July in each year the Board of County Commissioners prepares and files with the County Auditor a provisional budget for the following year, containing a detailed estimate of cash balances, revenues, and expenditures.
2. Prior to the first Tuesday in September in each year a notice of budget hearing is published once each week for two successive weeks, and the text of the provisional budget is published with the first publication.
3. The Board of County Commissioners holds a meeting for the purpose of considering the provisional budget on or prior to the first Tuesday in September in each year. Such hearings must be concluded by October first. Changes made to the provisional budget are entered at length in the minutes of the Board of County Commissioners.
4. Before October first of each year the Board of County Commissioners adopts an annual budget for the ensuing year. The adopted budget is filed in the office of the County Auditor.
5. After adoption by the Board of County Commissioners, the operating budget is legally binding and actual expenditures for each purpose cannot exceed the amounts budgeted, except as indicated in number 7.
6. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5 percent of the total county budget.
7. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets.
8. Unexpended appropriations lapse at year end unless encumbered by resolution of the Board of County Commissioners.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

**SUPPLEMENTARY INFORMATION  
YANKTON COUNTY  
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION  
LIABILITY (ASSET)**

**South Dakota Retirement System**

\*Last 10 Fiscal Years

	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability (asset)	0.2192883%	0.2132605%
County's proportionate share of net pension liability (asset)	\$ (930,064.34)	\$ (1,536,454.69)
County's covered-employee payroll	\$ 3,619,040.16	\$ 3,365,158.49
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-25.70%	-45.66%
Plan fiduciary net position as a percentage of the total pension liability (asset)	104.1%	107.3%

\* The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the County will present information for those years for which information is available.

YANKTON COUNTY  
NOTES TO THE SUPPLEMENTARY INFORMATION  
Schedule of the Proportionate Share of the Net Pension Liability (Asset)

**Changes of benefit terms:**

No significant changes.

**Changes of assumptions:**

No significant changes.



**SUPPLEMENTARY INFORMATION**  
**YANKTON COUNTY**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT**  
**For the Two Years Ended December 31, 2015**

Indebtedness	Long-Term Debt January 1, 2014	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2015
<b>Governmental Long-Term Debt:</b>				
Bonds Payable	\$ 5,810,000.00	\$ 4,720,000.00	\$ 795,000.00	\$ 9,735,000.00
Other Long Term Debt Payable	934,224.88		934,224.88	0.00
<b>Total</b>	<b>\$ 6,744,224.88</b>	<b>\$ 4,720,000.00</b>	<b>\$ 1,729,224.88</b>	<b>\$ 9,735,000.00</b>

Note 1 - Long-Term Debt:

Debt payable at December 31, 2015 is comprised of the following:

General Obligation Bonds:

General Obligation Law Enforcement Center Bonds-Series 2006A, 3.75% to 4.125% Percent Interest, Original Final Maturity Date of December 1, 2025, Refunded from escrow on December 1, 2016, Bond Payments are made from the Safety Center Debt Service Fund

General Obligation Crossover Advance Refunding Bonds-Series 2015, 1.15% to 3.00 Percent Interest, Final Maturity Date of December 1, 2025, Bond Payments are made from the Safety Center Debt Service Fund

Note 2 - Crossover Debt Refunding:

In 2015 the County issued \$4,720,000 in General Obligation Crossover Advance Refunds Bonds, Series 2015 with an average interest rate of 1.914 percent to refund the following:

Date Issued	Project	Average Interest Rate	Unpaid Principal at Time of Refunding
April 10, 2006	General Obligation Law Enforcement Center Bonds- Series 2006A	4.33%	\$ 5,015,000.00