FALL RIVER COUNTY

AUDIT REPORT

For the Two Years Ended December 31, 2015

FALL RIVER COUNTY
COUNTY OFFICIALS
December 31, 2015

Board of Commissioners:
Deborah Russell
Michael Ortner
Joe Allen
Ann Abbott
Joe Falkenburg

Auditor:
Sue Ganje

Treasurer:
Kelli Rhoe

State's Attorney:
James Sword

Register of Deeds:
Melody Engebretson

Sheriff:
Robert Evans

FALL RIVER COUNTY
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STATE OF SOUTH DAKOTA
DEPARTMENT OF LEGISLATIVE AUDIT

427 SOUTH CHAPELLE
C/O 500 EAST CAPITOL
PIERRE SD 57501-5070
(605) 773-3595

MARTIN L. GUINDON, CPA
AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Commission
Fall River County
Hot Springs, South Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the modified cash basis of accounting financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fall River County, South Dakota (County), as of December 31, 2015, and for each of the years in the biennial period then ended, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 29, 2016.

An adverse opinion for the aggregate discretely presented component unit was issued due to the County's financial statements not including the financial information for the Fall River County Housing and Redevelopment Commission. An unmodified opinion was issued for the remaining opinion units.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. As required by South Dakota Codified Law 4-11-11, this report is a matter of public record and its distribution is not limited.

Martin L. Guindon, CPA
Auditor General

September 29, 2016

STATE OF SOUTH DAKOTA
DEPARTMENT OF LEGISLATIVE AUDIT

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C/O 500 EAST CAPITOL
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(605)773-3595

MARTIN L. GUINDON, CPA
AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

County Commission
Fall River County
Hot Springs, South Dakota

Report on Compliance for Each Major Federal Program

We have audited Fall River County, South Dakota (County), compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the biennial period ended December 31, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Current Audit Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Fall River County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the biennial period ended December 31, 2015.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purposes. As required by South Dakota Codified Law 4-11-11, this report and our report on compliance for each major federal program are matters of public record and their distribution is not limited.

Martin L. Guindon, CPA
Auditor General

September 29, 2016

FALL RIVER COUNTY
SCHEDULE OF PRIOR AND CURRENT AUDIT FINDINGS AND QUESTIONED COSTS

SCHEDULE OF PRIOR AUDIT FINDINGS

Prior Audit Findings:

The prior audit report contained no written audit findings.

SCHEDULE OF CURRENT AUDIT FINDINGS AND QUESTIONED COSTS

Summary of the Independent Auditor's Results:

Financial Statements

a. An adverse opinion was issued for the omission of the Fall River County Housing and Redevelopment Commission, a discretely presented component unit, financial statements. An unmodified opinion was issued on the primary government's financial statements presented on an other comprehensive basis of accounting – modified cash basis.

b. No material weaknesses or significant deficiencies were disclosed by our audit of the financial statements.

c. Our audit did not disclose any noncompliance which was material to the financial statements.

Federal Awards

d. An unmodified opinion was issued on compliance with the requirements applicable to major programs.

e. Our audit did not disclose any audit findings that need to be disclosed in accordance with the Office of Management and Budget Circular A-133, Section .510(a).

f. The federal award tested as a major program was:

Payment in Lieu of Taxes CFDA # 15.226

g. The dollar threshold used to distinguish between Type A and Type B federal award programs was $300,000.

h. Fall River County did not qualify as a low-risk auditee.

Current Federal Compliance Audit Findings:

There are no written current federal compliance audit findings to report.

Current Other Audit Findings:

There are no written current other audit findings to report.

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MARTIN L. GUINDON, CPA
AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT

County Commission
Fall River County
Hot Springs, South Dakota

Report on the Financial Statements

We have audited the accompanying modified cash basis of accounting financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fall River County, South Dakota (County), as of December 31, 2015, and for each of the years in the biennial period then ended, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1.c.; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is responsible for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on the Aggregate Discretely Presented Component Unit

The financial statements do not include financial data for the County's legally separate component unit. Accounting principles generally accepted in the United States of America require the financial data for the component unit to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its component unit. The County has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, net position, revenues, and expenses of the aggregate discretely presented component unit would have been presented and are not reasonably determined.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on the Aggregate Discretely Presented Component Unit" paragraph, the financial statements referred to above do not present fairly, the financial position of the aggregate discretely presented component unit of Fall River County as of December 31, 2015, or the respective changes in financial position thereof for each of the years in the biennial period then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position on a modified cash basis of accounting of the governmental activities, each major fund, and the aggregate remaining fund information of Fall River County as of December 31, 2015, and the respective changes in financial position thereof for each of the years in the biennial period then ended in accordance with the modified cash basis of accounting described in Note 1.c. to the financial statements.

Basis of Accounting

We draw attention to Note 1.c. of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the modified cash basis of accounting financial statements that collectively comprise the County's basic financial statements. The Schedule of Expenditures of Federal Awards, which as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the Budgetary Comparison Schedules, the Schedule of the County's Proportionate Share of the Net Pension Liability (Asset), and the Schedule of Changes in Long-Term Debt listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated September 29, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Martin L. Guindon, CPA
Auditor General

September 29, 2016

FALL RIVER COUNTY
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2015

	Primary Government	
	Governmental Activities	
ASSETS:		
Cash and Cash Equivalents	$	1,412,241.02
Investments		4,647,001.86
TOTAL ASSETS	$	6,059,242.88
NET POSITION:		
Restricted For: (See Note 5)		
Road and Bridge Purposes	$	1,928,664.20
Courthouse Building Purposes		1,236,850.66
Other Purposes		281,486.46
Unrestricted		2,612,241.56
TOTAL NET POSITION	$	6,059,242.88

The notes to the financial statements are an integral part of this statement.

FALL RIVER COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities
Primary Government:				
Governmental Activities:				
General Government	$ 1,517,931.56	$ 246,407.52	$ 13,654.53	$ (1,257,869.51)
Public Safety	1,736,027.32	288,382.29	205,064.41	(1,242,580.62)
Public Works	1,492,384.54	20,951.37	1,916,037.94	444,604.77
Health and Welfare	191,886.59	12,031.86		(179,854.73)
Culture and Recreation	39,600.00			(39,600.00)
Conservation of Natural Resources	214,179.52	14,782.61	31,819.58	(167,577.33)
Urban and Economic Development	12,785.00			(12,785.00)
Intergovernmental	23,426.54			(23,426.54)
Payments to Local Education Agencies	47,304.60			(47,304.60)
*Interest on Long-Term Debt	464.76			(464.76)
Total Primary Government	$ 5,275,990.43	$ 582,555.65	$ 2,166,576.46	(2,526,858.32)

General Revenues:	
Taxes:	
Property Taxes	2,939,374.23
State Shared Revenues	108,354.70
Grants and Contributions not Restricted to Specific Programs	635,255.00
Unrestricted Investment Earnings	132,534.32
Miscellaneous Revenue	170,083.28
Total General Revenues	3,985,601.53
Change in Net Position	1,458,743.21
Net Position - Beginning	4,600,499.67
NET POSITION - ENDING	$ 6,059,242.88

* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The notes to the financial statements are an integral part of this statement.

FALL RIVER COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government Governmental Activities
Primary Government:					
Governmental Activities:					
General Government	$ 1,678,236.34	$ 276,495.85	$ 8,215.74	$	$ (1,393,524.75)
Public Safety	1,780,208.68	266,907.88	141,240.13	68,000.00	(1,304,060.67)
Public Works	1,367,075.65	27,485.11	1,079,422.43		(260,168.11)
Health and Welfare	149,517.11	15,791.36			(133,725.75)
Culture and Recreation	37,600.00				(37,600.00)
Conservation of Natural Resources	217,825.47	70.86	53,315.28		(164,439.33)
Urban and Economic Development	8,785.00				(8,785.00)
Intergovernmental	21,532.08				(21,532.08)
Payments to Local Education Agencies	223,015.93				(223,015.93)
*Interest on Long-Term Debt	547.43				(547.43)
Total Primary Government	$ 5,484,343.69	$ 586,751.06	$ 1,282,193.58	$ 68,000.00	(3,547,399.05)

General Revenues:	
Taxes:	
Property Taxes	2,904,241.68
State Shared Revenues	55,429.21
Grants and Contributions not Restricted to Specific Programs	697,464.00
Unrestricted Investment Earnings	22,204.64
Miscellaneous Revenue	35,350.56
Total General Revenues	3,714,690.09
Change in Net Position	167,291.04
Net Position - Beginning	4,433,208.63
NET POSITION - ENDING	$ 4,600,499.67

* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The notes to the financial statements are an integral part of this statement.

FALL RIVER COUNTY
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2015

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:					
Cash and Cash Equivalents	$ 515,784.79	$ 433,929.60	$ 183,295.27	$ 279,231.36	$ 1,412,241.02
Investments	1,702,827.65	1,494,734.60	1,449,439.61		4,647,001.86
TOTAL ASSETS	$ 2,218,612.44	$ 1,928,664.20	$ 1,632,734.88	$ 279,231.36	$ 6,059,242.88
FUND BALANCES: (See Note 1.j.)					
Restricted	$	$ 1,928,664.20	$ 1,236,850.66	$ 281,486.46	$ 3,447,001.32
Assigned	441,009.00		395,884.22		836,893.22
Unassigned	1,777,603.44			(2,255.10)	1,775,348.34
TOTAL FUND BALANCES	$ 2,218,612.44	$ 1,928,664.20	$ 1,632,734.88	$ 279,231.36	$ 6,059,242.88

The notes to the financial statements are an integral part of this statement.

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FALL RIVER COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2015

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
General Property Taxes--Current	$ 2,529,112.41	$ 248,118.86	$ 112,755.44	$ 2,783.49	$ 2,892,770.20
General Property Taxes--Delinquent	27,751.38	1,640.29	1,258.37		30,650.04
Penalties and Interest	8,938.97	806.29	407.63	9.20	10,162.09
Mobile Home Tax	5,018.86	514.79	223.98	6.69	5,764.32
Tax Deed Revenue	27.58				27.58
Licenses and Permits	12,295.50			2,245.00	14,540.50
Intergovernmental Revenue:					
Federal Grants	36,903.30	180,797.88		85,237.73	302,938.91
Federal Shared Revenue		63,045.62			63,045.62
Federal Payments in Lieu of Taxes	552,146.55	64,409.87	17,163.40	1,535.18	635,255.00
State Grants	6,862.50	694,984.93		43,215.04	745,062.47
State Shared Revenue:					
Bank Franchise	12,211.65	1,186.71	544.01	13.30	13,955.67
Motor Vehicle Licenses		715,951.23			715,951.23
Liquor Tax Reversion	366.89				366.89
State Highway Fund (former 10% game)		12,487.59			12,487.59
Court Appointed Attorney/Public Defender	10,696.85				10,696.85
Energy Minerals Severance Tax		16,392.71			16,392.71
Prorate License Fees		40,930.25			40,930.25
Abused and Neglected Child Defense	657.72				657.72
63 3/4% Mobile Home		17,351.93			17,351.93
Secondary Road Motor Vehicle Remittances		166,735.92			166,735.92
Telecommunications Gross Receipts Tax	36,596.28				36,596.28
Motor Vehicle 1/4%	2,299.96				2,299.96
Motor Fuel Tax		7,359.88			7,359.88
911 Remittances				77,725.25	77,725.25
Other Payments in Lieu of Taxes	57,338.99		96.87		57,435.86
Other Intergovernmental Revenue	6,500.00			7,500.00	14,000.00
Charges for Goods and Services:					
General Government:					
Treasurer's Fees	19,518.94				19,518.94

Register of Deeds' Fees	103,723.66			9,367.30	113,090.96
Legal Services	16,702.76			700.00	17,402.76
Clerk of Courts Fees	61,295.03				61,295.03
Other Fees	3,464.00				3,464.00
Public Safety:					
Law Enforcement	223,285.02				223,285.02
Prisoner Care	26,968.62				26,968.62
Sobriety Testing				21,799.00	21,799.00
Public Works:					
Road Maintenance Contract Charges		20,951.37			20,951.37
Health and Welfare:					
Economic Assistance:					
Poor Lien Recoveries	5,383.02				5,383.02
Veterans Service Officer	2,812.50				2,812.50
Health Assistance:					
Women, Infants and Children	6,648.84				6,648.84
Conservation of Natural Resources	5,568.61				5,568.61
Fines and Forfeits:					
Fines	6,666.65				6,666.65
Forfeits	1,500.00				1,500.00
Miscellaneous Revenue:					
Investment Earnings	56,520.18	35,028.07	40,830.38	155.69	132,534.32
Rent	4,600.00				4,600.00
Other	20,300.76	4,212.30			24,513.06
Total Revenues	3,870,683.98	2,292,906.49	173,280.08	252,292.87	6,589,163.42
Expenditures:					
General Government:					
Legislative:					
Board of County Commissioners	130,569.72				130,569.72
Elections	31,120.45				31,120.45
Judicial System	23,550.12				23,550.12
Financial Administration:					
Auditor	171,076.28				171,076.28
Treasurer	143,396.11				143,396.11
Data Processing	47,233.77				47,233.77
Legal Services:					
State's Attorney	159,534.67				159,534.67
Court Appointed Attorney	178,263.04				178,263.04
Abused and Neglected Child Defense	6,936.31				6,936.31
Other Administration:					
General Government Building	167,729.01		35,284.78		203,013.79
Director of Equalization	223,934.08				223,934.08
Register of Deeds	110,848.42			3,851.98	114,700.40

FALL RIVER COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2015
(Continued)

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Veterans Service Officer	42,944.52				42,944.52
Predatory Animal	5,513.18				5,513.18
Geographic Information System	44,693.79				44,693.79
Public Safety:					
Law Enforcement:					
Sheriff	591,143.33			26,227.10	617,370.43
County Jail	626,261.61				626,261.61
Coroner	24,224.17				24,224.17
Juvenile Detention	23,880.94				23,880.94
Other Law Enforcement	8,972.72				8,972.72
Protective and Emergency Services:					
Fire Protection				3,162.13	3,162.13
Emergency and Disaster Services				140,832.95	140,832.95
Communication Center	203,103.86			57,186.80	260,290.66
Other Protective and Emergency	733.14			30,566.15	31,299.29
Public Works:					
Highways and Bridges:					
Highways, Roads and Bridges		1,492,384.54			1,492,384.54
Health and Welfare:					
Economic Assistance:					
Support of Poor	25,668.08				25,668.08
Other	9,000.00				9,000.00
Health Assistance:					
County Nurse	49,078.81				49,078.81
Social Services:					
Care of Aged	13,000.00				13,000.00
Domestic Abuse				5,000.00	5,000.00
Other	7,900.00				7,900.00
Mental Health Services:					
Mentally Ill	36,454.92				36,454.92
Drug Abuse	12,000.00				12,000.00
Mental Health Centers	7,500.00				7,500.00
Mental Illness Board	23,284.78				23,284.78

Other	3,000.00				3,000.00
Culture and Recreation:					
Culture:					
Public Library	23,500.00				23,500.00
Historical Museum	4,000.00				4,000.00
Other	1,000.00				1,000.00
Recreation:					
County Fair	2,900.00				2,900.00
Senior Center	8,200.00				8,200.00
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	46,964.48				46,964.48
Soil Conservation Districts	18,000.00				18,000.00
Weed and Pest Control	123,754.50				123,754.50
Grasshopper and Pest Control				25,364.03	25,364.03
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	100.00				100.00
Other	4,000.00				4,000.00
Economic Development:					
Tourism, Industrial or Recreational Development	8,685.00				8,685.00
Intergovernmental Expenditures	9,922.34	13,504.20			23,426.54
Debt Service	2,347.06			47.90	2,394.96
Payments to Local Education Agencies	47,304.60				47,304.60
Total Expenditures	3,453,227.81	1,505,888.74	35,284.78	292,239.04	5,286,640.37
Excess of Revenues Over (Under) Expenditures	417,456.17	787,017.75	137,995.30	(39,946.17)	1,302,523.05
Other Financing Sources (Uses):					
Transfers In	75,858.45			44,656.92	120,515.37
Transfers Out	(44,656.92)	(35,028.07)	(40,830.38)		(120,515.37)
Insurance Proceeds	10,227.94			422.00	10,649.94
Sale of County Property	2,870.22	142,700.00			145,570.22
Total Other Financing Sources (Uses)	44,299.69	107,671.93	(40,830.38)	45,078.92	156,220.16
Net Change in Fund Balance	461,755.86	894,689.68	97,164.92	5,132.75	1,458,743.21
Fund Balance - Beginning	1,756,856.58	1,033,974.52	1,535,569.96	274,098.61	4,600,499.67
FUND BALANCE - ENDING	$ 2,218,612.44	$ 1,928,664.20	$ 1,632,734.88	$ 279,231.36	$ 6,059,242.88

The notes to the financial statements are an integral part of this statement.

FALL RIVER COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
General Property Taxes--Current	$ 2,472,500.36	$ 242,247.01	$ 110,671.21	$ 2,757.25	$ 2,828,175.83
General Property Taxes--Delinquent	46,056.14	3,074.95	2,151.36	25.00	51,307.45
Penalties and Interest	15,169.09	1,096.16	704.04	26.39	16,995.68
Mobile Home Tax	6,564.51	904.23	293.98		7,762.72
Licenses and Permits	51,059.50			1,864.50	52,924.00
Intergovernmental Revenue:					
Federal Grants	11,658.98	47,178.36		119,409.56	178,246.90
Federal Shared Revenue		56,113.80			56,113.80
Federal Payments in Lieu of Taxes	616,466.15	63,000.89	16,449.73	1,547.23	697,464.00
State Grants	26,556.00			38,454.17	65,010.17
State Shared Revenue:					
Bank Franchise	11,066.25	1,073.92	494.90	12.11	12,647.18
Motor Vehicle Licenses		683,016.10			683,016.10
Liquor Tax Reversion	408.95				408.95
State Highway Fund (former 10% game)		12,487.59			12,487.59
Court Appointed Attorney/Public Defender	6,194.25				6,194.25
Energy Minerals Severance Tax		21,113.80			21,113.80
Prorate License Fees		41,068.56			41,068.56
63 3/4% Mobile Home		59,600.64			59,600.64
Secondary Road Motor Vehicle Remittances		154,426.68			154,426.68
Telecommunications Gross Receipts Tax	38,457.59				38,457.59
Motor Vehicle 1/4%	2,021.49				2,021.49
Motor Fuel Tax		4,416.90			4,416.90
911 Remittances				78,135.68	78,135.68
Other Payments in Lieu of Taxes	3,749.30		166.19		3,915.49
Charges for Goods and Services:					
General Government:					
Treasurer's Fees	13,781.22				13,781.22
Register of Deeds' Fees	87,293.36			8,696.86	95,990.22
Legal Services	58,143.28			575.00	58,718.28

Clerk of Courts Fees	36,295.15				36,295.15
Other Fees	5,123.36				5,123.36
Public Safety:					
Law Enforcement	202,255.40				202,255.40
Prisoner Care	27,973.40				27,973.40
Sobriety Testing				30,813.00	30,813.00
Public Works:					
Road Maintenance Contract Charges		27,485.11			27,485.11
Health and Welfare:					
Economic Assistance:					
Poor Lien Recoveries	6,075.03				6,075.03
Veterans Service Officer	2,812.50				2,812.50
Health Assistance:					
Women, Infants and Children	6,458.63				6,458.63
Mental Health Services	620.96				620.96
Conservation of Natural Resources	2,636.74				2,636.74
Fines and Forfeits:					
Costs	5,029.08			50.00	5,079.08
Miscellaneous Revenue:					
Investment Earnings	5,847.15	4,413.66	7,362.57	4,581.26	22,204.64
Rent	50.00				50.00
Other	16,142.35	9,104.21		294.00	25,540.56
Total Revenues	3,784,466.17	1,431,822.57	138,293.98	287,242.01	5,641,824.73
Expenditures:					
General Government:					
Legislative:					
Board of County Commissioners	132,614.94				132,614.94
Elections	54,808.47				54,808.47
Judicial System	37,734.12				37,734.12
Financial Administration:					
Auditor	194,731.79				194,731.79
Treasurer	180,916.96				180,916.96
Data Processing	34,129.69				34,129.69
Legal Services:					
State's Attorney	178,886.38				178,886.38
Court Appointed Attorney	180,996.27				180,996.27
Abused and Neglected Child Defense	10,578.32				10,578.32
Other Administration:					
General Government Building	182,773.30		39,091.45		221,864.75
Director of Equalization	215,477.93				215,477.93
Register of Deeds	113,527.71			1,670.00	115,197.71
Veterans Service Officer	42,018.10				42,018.10

FALL RIVER COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014
(Continued)

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Predatory Animal	3,811.82				3,811.82
Information Technology	24,181.41				24,181.41
Geographic Information System	46,949.07				46,949.07
Public Safety:					
Law Enforcement:					
Sheriff	587,166.15			32,861.05	620,027.20
County Jail	512,966.68				512,966.68
Coroner	27,250.18				27,250.18
Juvenile Detention	54,770.05				54,770.05
Other Law Enforcement	1,868.90				1,868.90
Protective and Emergency Services:					
Fire Protection				4,967.16	4,967.16
Emergency and Disaster Services				150,304.33	150,304.33
Fire Guards	1,549.22				1,549.22
Communication Center	186,160.80			219,612.16	405,772.96
Other Protective and Emergency	425.00				425.00
Public Works:					
Highways and Bridges:					
Highways, Roads and Bridges		1,367,075.65			1,367,075.65
Health and Welfare:					
Economic Assistance:					
Support of Poor	16,446.23				16,446.23
Public Welfare	50.00				50.00
Other	6,500.00				6,500.00
Health Assistance:					
County Nurse	49,769.65				49,769.65
Social Services:					
Domestic Abuse				3,000.00	3,000.00
Other	2,335.00				2,335.00
Mental Health Services:					
Mentally Ill	37,809.00				37,809.00
Drug Abuse	12,000.00				12,000.00

Mental Health Centers	7,500.00				7,500.00
Mental Illness Board	14,107.23				14,107.23
Culture and Recreation:					
Culture:					
Public Library	23,500.00				23,500.00
Historical Museum	6,000.00				6,000.00
Recreation:					
Senior Center	8,100.00				8,100.00
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	46,820.33				46,820.33
Soil Conservation Districts	18,000.00				18,000.00
Weed and Pest Control	126,053.98				126,053.98
Grasshopper and Pest Control				19,083.00	19,083.00
Other				7,676.28	7,676.28
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	100.00				100.00
Other	3,685.00				3,685.00
Economic Development:					
Tourism, Industrial or Recreational Development	5,000.00				5,000.00
Intergovernmental Expenditures	7,755.35	13,776.73			21,532.08
Debt Service	4,297.22			87.70	4,384.92
Payments to Local Education Agencies	223,015.93				223,015.93
Total Expenditures	3,625,138.18	1,380,852.38	39,091.45	439,261.68	5,484,343.69
Excess of Revenues Over (Under) Expenditures	159,327.99	50,970.19	99,202.53	(152,019.67)	157,481.04
Other Financing Sources (Uses):					
Transfers In	19,883.71	250,000.00		94,821.15	364,704.86
Transfers Out	(344,821.15)	(4,413.66)	(7,362.57)	(8,107.48)	(364,704.86)
Sale of County Property	4,810.00	5,000.00			9,810.00
Total Other Financing Sources (Uses)	(320,127.44)	250,586.34	(7,362.57)	86,713.67	9,810.00
Net Change in Fund Balance	(160,799.45)	301,556.53	91,839.96	(65,306.00)	167,291.04
Fund Balance - Beginning	1,917,656.03	732,417.99	1,443,730.00	339,404.61	4,433,208.63
FUND BALANCE - ENDING	$ 1,756,856.58	$ 1,033,974.52	$ 1,535,569.96	$ 274,098.61	$ 4,600,499.67

The notes to the financial statements are an integral part of this statement.

FALL RIVER COUNTY
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
December 31, 2015

	Agency Funds
ASSETS:	
Cash and Cash Equivalents	$ 179,510.92
TOTAL ASSETS	$ 179,510.92
NET POSITION:	
Net Position Held in Agency Capacity	$ 179,510.92
TOTAL NET POSITION	$ 179,510.92

The notes to the financial statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 1.c., these financial statements are presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

a. Financial Reporting Entity:

The reporting entity of Fall River County (County), consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The County is financially accountable if its County Commission appoints a voting majority of another organization's governing body and it has the ability to impose its will on that organization, or there is a potential for that organization to provide specific financial benefits to, or impose specific financial burdens on, the County (primary government). The County may also be financially accountable for another organization if that organization is fiscally dependent on the County.

The Housing and Redevelopment Commission of Fall River County, South Dakota (Commission) is a proprietary fund-type, discretely presented component unit. The five members of the Commission are appointed by the County Commission's Chairperson with the approval of the Board of County Commissioners for five year, staggered terms. The Commission elects its own chairperson and recruits and employs its own management personnel and other workers. The County Commission, though, retains the statutory authority to approve or deny or otherwise modify the Commission's plans to construct a low-income housing unit, or to issue debt, which gives the County Commission the ability to impose its will on the Commission. Separately issued financial statements of the Housing and Redevelopment Commission may be obtained from: 201 South River Street, Hot Springs, SD 57747. The financial activity of the Commission, a component unit of the County, has not been included in the financial statements included in this report.

The County participates in a cooperative unit, with six other counties. See detailed note entitled "Joint Ventures" for specific disclosures. Joint ventures do not meet the criteria for inclusion in the financial reporting entity as a component unit, but are discussed in these notes because of the nature of their relationship with the County.

b. Basis of Presentation:

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by recipients of goods and services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and fiduciary. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the County or it meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting from year to year, or because of public interest in the fund's operations.

The funds of the County financial reporting entity are described below:

Governmental Funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always considered to be a major fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Road and Bridge Fund – to account for funds credited to the road and bridge fund pursuant to SDCL 32-11-4.2 to be used by the board of county commissioners for grading, constructing, planing, dragging, and maintaining county highways and also for dragging, maintaining, and grading secondary roads. Proper equipment for dragging, grading, and maintaining highways, such as graders, tractors, drags, maintainers, and planers may be purchased from the road and bridge fund. (SDCL 32-11-2 and 32-11-4.2) This is a major fund.

Courthouse Building Fund – authorized by SDCL 7-25-1 to account for the accumulation of a special tax levy not to exceed ninety cents per thousand dollars of taxable valuation annually for the acquisition or construction of a courthouse, office, jail building, county extension buildings, grandstands and bleachers, highway maintenance buildings, or public library. This is a major fund.

The remaining special revenue funds are not considered major funds: 911 Service, Fire Protection, Emergency Management, Domestic Abuse, Title III National Forest, Local Emergency Planning Committee, Cheyenne/Oral Weed Grant, Forestry Cooperative Grant (closed 12/31/14), Alabough Fire Grant (closed 12/31/14), 24/7 Sobriety, and Modernization and Preservation Relief. These funds are reported on the fund financial statements as "Other Governmental Funds."

Fiduciary Funds:

Fiduciary funds consist of the following sub-category and are never considered to be major funds:

Agency Funds – Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency funds are used to account for the accumulation and distribution of property tax revenues and various pass-through funds.

c. Measurement Focus and Basis of Accounting:

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

The County's basis of accounting is the modified cash basis, which is a basis of accounting other than USGAAP. Under USGAAP, transactions are recorded in the accounts when revenues are earned and liabilities are incurred. Under the modified cash basis, transactions are recorded when cash is received or disbursed.

Measurement Focus:

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the economic resources measurement focus, applied within the limitations of the modified cash basis of accounting as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used, applied within the limitations of the modified cash basis of accounting.

Basis of Accounting:

In the government-wide Statement of Net Position and Statement of Activities and the fund financial statements, governmental activities are presented using a modified cash basis of accounting.

The modified cash basis of accounting involves the measurement of cash and cash equivalents and changes in cash and cash equivalents resulting from cash receipt and disbursement transactions. Under the modified cash basis of accounting, the statement of financial position reports only cash and cash equivalents (those investments with terms to maturity of 90 days (three months) or less at the date of acquisition). Under the modified cash basis of accounting, transactions are recorded in the accounts when cash and/or cash equivalents are received or disbursed and assets and liabilities are recognized to the extent that cash has been received or disbursed. The acceptable modification to the cash basis of accounting implemented by the County in these financial statements is:

Recording long-term investments in marketable securities (those with maturities more than 90-days (three months) from the date of acquisition) acquired with cash assets at cost.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the County applied USGAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

d. Deposits and Investments:

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with a term to maturity at date of acquisition of three months or less. Investments in open-end mutual fund shares, or similar investments in external investment pools, are also considered to be cash equivalents.

Investments classified in the financial statements consist entirely of certificates of deposit whose term to maturity at date of acquisition exceeds three months, and/or those types of investment authorized by South Dakota Codified Law (SDCL) 4-5-6. Under the modified cash basis of accounting, investments are carried at cost.

e. Capital Assets:

Capital assets include land, buildings, machinery and equipment, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. *Infrastructure assets* are long-lived capital assets that normally are stationary in nature and normally can be preserved for significantly greater number of years than most capital assets.

As discussed in Note 1.c. above, the government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using a modified cash basis of accounting. The County has not elected to modify their cash basis presentation by recording capital assets arising from cash transactions and depreciating those assets where appropriate so any capital assets owned by the County and the related depreciation are not reported on the financial statements of the County.

f. Long-Term Liabilities:

Long-term liabilities include, but are not limited to, General Obligation Bonds, Revenue Bonds, Certificates of Participation, Financing (Capital Acquisition) Leases, and Compensated Absences.

As discussed in Note 1.c. above, the government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using a modified cash basis of accounting. The County has not elected to modify their cash basis presentation by recording long-term debt arising from cash transactions so any outstanding indebtedness is not reported on the financial statements of the County. The County does report the principal and interest payments on long-term debt as Debt Service expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances. On the Statement of Activities the principal portion of these Debt Service payments are reported within the appropriate expense function while the interest portion is reported as Interest on Long-Term Debt.

The County has presented as Supplementary Information a Schedule of Changes in Long-Term Debt along with related notes that include details of any outstanding Long-Term Debt.

g. Program Revenues:

Program revenues derive directly from the program itself or from parties other than the County's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

1. Charges for services – These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.
2. Program-specific operating grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.
3. Program-specific capital grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for the acquisition of capital assets for use in a particular program.

h. Equity Classifications:

Government-wide Financial Statements:

Equity is classified as Net Position and is displayed in two components:

1. Restricted Net Position – Consists of net position with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.

2. Unrestricted Net Position – All other net position that do not meet the definition of Restricted Net Position.

Fund Financial Statements:

Governmental fund equity is classified as fund balance, and may distinguish between "Nonspendable", "Restricted", "Committed", "Assigned", and "Unassigned" components. Agency Funds have no fund equity. The Net Position is reported as Net Position Held in Agency Capacity.

i. Application of Net Position:

It is the County's policy to first use restricted net position, prior to the use of unrestricted net position, when an expense is incurred for purposes for which both restricted and unrestricted net positions are available for the General and Courthouse Building Funds. It is the County's policy to first use unrestricted net position, prior to the use of restricted net position, when an expense is incurred for purposes for which both restricted and unrestricted net positions are available for the remaining Special Revenue Funds.

j. Fund Balance Classification Policies and Procedures:

In accordance with Government Accounting Standards Board (GASB) No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, the County classifies governmental fund balances as follows:

- Nonspendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the County Commissioners.
- Unassigned – includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

For the General Fund and the Courthouse Building Fund, the County uses restricted/ committed amounts first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made for these funds. For the remaining Special Revenue Funds, the County uses unrestricted amounts first when both restricted and unrestricted fund balance is available.

The Government *does not* have a formal minimum fund balance policy.

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund	**Revenue Source**
Road and Bridge Fund	Motor Vehicle Licenses and Taxes
Courthouse Building Fund	Taxes

A schedule of fund balances is provided as follows:

FALL RIVER COUNTY
DISCLOSURE OF FUND BALANCES REPORTED ON BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Fund Balances:					
Restricted For:					
Road and Bridge Purposes	$	$ 1,286,069.96	$	$	$ 1,286,069.96
Secondary Road Purposes		642,594.24			642,594.24
Courthouse Building Purposes			1,236,850.66		1,236,850.66
Fire Purposes				6,196.51	6,196.51
911 Service Purposes				97,231.89	97,231.89
Title III National Forest Purposes				93,290.65	93,290.65
Point of Dispensing Grant Purposes				3,500.61	3,500.61
Forest Service Fuels Reduction Grant Purposes				11,995.28	11,995.28
24/7 Sobriety Purposes				44,018.42	44,018.42
Modernization and Preservation Relief Purposes				24,968.60	24,968.60
Domestic Abuse Purposes				284.50	284.50
Assigned To:					
Applied to Next Year's Budget	391,009.00				391,009.00
Capital Outlay Accumulations	50,000.00				50,000.00
Courthouse Building Purposes			395,884.22		395,884.22
Unassigned	1,777,603.44			(2,255.10)	1,775,348.34
Total Fund Balances	$ 2,218,612.44	$ 1,928,664.20	$ 1,632,734.88	$ 279,231.36	$ 6,059,242.88

2. DEFICIT FUND BALANCES / NET POSITION OF INDIVIDUAL NONMAJOR FUNDS

As of December 31, 2015, the following individual nonmajor funds had deficit fund balance/net position in the amounts shown:

Emergency Management Fund	$ 1,848.15
Cheyenne/Oral Weed Grant Fund	$ 406.95

The Board of County Commissioners plans to take the following actions to address the deficit fund balance/deficit net position:

The County will transfer funds from the General Fund to eliminate the deficits and monitor the special revenue funds to assure the funds do not have deficits in the future.

3. DEPOSITS AND INVESTMENTS CREDIT RISK, CONCENTRATIONS OF CREDIT RISK AND INTEREST RATE RISK

The County follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Various restrictions on deposits and investments are imposed by statutes. These restrictions are summarized below:

Deposits – The County's cash deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 7-20-1, 7-20-1.1, and 7-20-1.2, and may be in the form of demand or time deposits. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100 percent of the public deposit accounts which exceed deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks accompanied by written evidence of that bank's public debt rating which may not be less than "AA" or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Investments – In general, SDCL 4-5-6 permits County funds to be invested only in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly; or (b) repurchase agreements fully collateralized by securities described in (a) above; or in shares of an open-end, no-load fund administered by an investment company whose investments are in securities described in (a) above and repurchase agreements described in (b) above. Also, SDCL 4-5-9 requires investments to be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent.

Credit Risk – State law limits eligible investments for the County, as discussed above. The County has no investment policy that would further limit its investment choices.

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Assignment of Investment Income – State law allows income from deposits and investments to be credited to either the General Fund or the fund making the investment. The County's policy is to credit all income from deposits and investments to the General Fund, except for the 911 Service Fund which retains its investment income. USGAAP, on the other hand, requires income from deposits and investments to be reported in the fund whose assets generated that income. Where the governing board has discretion to credit investment income to a fund other than the fund that provided the resources for investment, a transfer to the designated fund is reported. Accordingly, in

the fund financial statements, interfund transfers of investment earnings are reported, while in the government-wide financial statements, they have been eliminated.

4. PROPERTY TAXES

Property taxes are levied on or before October 1, of the year preceding the start of the fiscal year. They attach as an enforceable lien on property, and become due and payable as of the following January 1, the first day of the fiscal year. Taxes are payable in two installments on or before April 30 and October 31 of the fiscal year.

The County is permitted by several state statutes to levy varying amounts of taxes per $1,000 of taxable valuation on taxable real property in the County.

5. RESTRICTED NET POSITION

Restricted Net Position for the year ended December 31, 2015 was as follows:

Major Purposes:		
Road and Bridge Purposes	$ 1,928,664.20	
Courthouse Building Purposes	1,236,850.66	
Other Purposes:		
911 Service Purposes	97,231.89	
Fire Protection Purposes	6,196.51	
Title III National Forest Purposes	93,290.65	
Point of Dispensing Grant Purposes	3,500.61	
Forest Service Fuel Reduction Grant Purposes	11,995.28	
Domestic Abuse Purposes	284.50	
24/7 Sobriety Purposes	44,018.42	
Modernization and Preservation Relief Purposes	24,968.60	
Total Other Purposes	281,486.46	
Total Restricted Net Position		**$ 3,447,001.32**

These balances are restricted due to federal grant and statutory requirements.

6. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2015 were as follows:

	Transfers To:		
Transfers From:	General Fund	Other Governmental Funds	Total
Major Funds:			
General Fund	$	$ 44,656.92	$ 44,656.92
Road and Bridge Fund	35,028.07		35,028.07
Courthouse Building Fund	40,830.38		40,830.38
Total	$ 75,858.45	$ 44,656.92	$ 120,515.37

Interfund transfers for the year ended December 31, 2014 were as follows:

	Transfers To:			
Transfers From:	General Fund	Road and Bridge Fund	Other Governmental Funds	Total
Major Funds:				
General Fund	$	$ 250,000.00	$ 94,821.15	$ 344,821.15
Road and Bridge Fund	4,413.66			4,413.66
Courthouse Building Fund	7,362.57			7,362.57
Other Governmental Funds	8,107.48			8,107.48
Total	$ 19,883.71	$ 250,000.00	$ 94,821.15	$ 364,704.86

The County typically budgets transfers to the Road and Bridge Fund, the Emergency Management Fund, Domestic Abuse Fund, and Local Emergency Planning Committee Fund (Other Governmental Funds) to conduct the indispensable functions of the County. The County also transfers earnings on deposits from special revenue funds to the General Fund. The County also transferred the balances in the Cheyenne River Grant Fund and the Alabough Fire Fund to the General Fund and did a transfer from the General Fund to the Forestry Cooperative Grant Fund to close out those Special Revenue Funds as of December 31, 2014.

7. RETIREMENT PLAN

Plan Information:
All employees, working more than 20 hours per week during the year, participate in the South Dakota Retirement System (SDRS), a cost sharing, multiple employer defined benefit pension plan administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at http://sdrs.sd.gov/publications.aspx or by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

Benefits Provided:
SDRS has three different classes of employees, Class A, Class B public safety and Class B judicial. Class A retirement benefits are determined as 1.7 percent prior to 2008 and 1.55 percent thereafter of the employee's final 3-year average compensation times the employee's years of service. Employees with 3 years of service are eligible to retire at age 55. Class B public safety benefits are determined as 2.4 percent for service prior to 2008 and 2.0 percent thereafter of employee final average compensation. Class B judicial benefits are determined as 3.733 percent for service prior to 2008 and 3.333 percent thereafter of employee final average compensation. All Class B employees with 3 years of service are eligible to retire at age 45. Employees are eligible for service-related disability benefits regardless of length of service. Three years of service is required for nonservice-related disability eligibility. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits are a percent of the employee's final average salary.

The annual increase in the amount of the SDRS benefits payable on each July 1st is indexed to the consumer price index (CPI) based on SDRS funded status:

- If the SDRS market value funded ratio is 100% or more – 3.1% COLA
- If the SDRS market value funded ratio is 80.0% to 99.9%, index with the CPI
  - 90.0% to 99.9% funded — 2.1% minimum and 2.8% maximum COLA
  - 80.0% to 90.0% funded — 2.1% minimum and 2.4% maximum COLA
- If the SDRS market value funded ratio is less than 80% -- 2.1% COLA

All benefits except those depending on the Member's Accumulated Contributions are annually increased by the Cost-of-Living Adjustment.

Contributions:
Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan; Class A Members, 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State statute also requires the employer to contribute an amount equal to the employee's contribution. State statute also requires the employer to make an additional contribution in the amount of 6.2 percent for any compensation exceeding the maximum taxable amount for social security for general employees only. The County's share of contributions to the SDRS for the fiscal years ended December 31, 2015, 2014, and 2013 were $115,160.62, $108,969.54, and $105,638.68, respectively, equal to the required contributions each year.

Pension Liabilities (Assets):
At June 30, 2015, SDRS is 104.1% funded and accordingly has a net pension asset. The proportionate shares of the components of the net pension asset of South Dakota Retirement System, for the County as of June 30, 2015 are as follows:

Proportionate share of net position restricted for pension benefits	$ 12,556,181.15
Less proportionate share of total pension liability	12,062,011.56
Proportionate share of net pension liability (asset)	$ (494,169.59)

The net pension liability (asset) was measured as of June 30, 2015 and the total pension liability (asset) used to calculate the net pension liability (asset) was based on a projection of the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2015, the County's proportion was .1165141%, which is a decrease of.0014214% from its proportion measured as of June 30, 2014.

Actuarial Assumptions:
The total pension liability (asset) in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25 percent
Salary Increases	5.83 percent at entry to 3.87 percent after 30 years of service
Investment Rate of Return	7.25 percent through 2016 and 7.50 percent thereafter, net of pension plan investment expense

Mortality rates were based on the RP-2000 Employee Mortality Table for males and females, as appropriate.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2005 through June 30, 2011. The mortality assumptions were revised based on an extension of the experience study including mortality experience through June 30, 2013. Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for management of a portion of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	61.0%	4.5%
Fixed Income	27.0%	1.8%
Real Estate	10.0%	5.2%
Cash	2.0%	0.0%
Total	100%	

Discount Rate:
The discount rate used to measure the total pension liability (asset) was 7.25 percent through 2016 and 7.50% thereafter. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that matching employer contributions from will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of liability (asset) to changes in the discount rate:
The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent through 2016 and 7.50 percent thereafter, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.25/6.50%) or 1-percentage point higher (8.25/8.50%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset)	$ 1,243,819.32	$ (494,169.59)	$ (1,911,349.88)

Pension Plan Fiduciary Net Position:
Detailed information about the plan's fiduciary net position is available in the separately issued SDRS financial report.

8. JOINT VENTURES

The County participates in a joint venture, known as the Western South Dakota Juvenile Services Center Joint Powers Agreement, formed for the purpose of providing juvenile detention services to member counties.

The members of the joint venture and their relative percentage of participation are as follows:

Pennington County	66%
Lawrence County	16%
Butte County	7%
Fall River County	5%
Custer County	5%
Harding County	1%

The joint venture's governing board is composed of one county commissioner from each county The board is responsible for adopting the budget and setting service fees at a level adequate to fund the adopted budget.

The County retains no equity in the Net Position of the joint venture, but does have a responsibility to fund deficits of the joint venture in proportion to the relative participation described above. Separate financial statements for this joint venture are available from the Pennington County Auditor's Office.

At December 31, 2015, this joint venture had no assets, as the joint venture operates on a breakeven basis, and no long-term liabilities, as all debt was paid off in May of 2013.

9. SIGNIFICANT CONTINGENCIES – LITIGATION

At December 31, 2015, the County was involved in two grievances filed against the County. No determination can be made at this time regarding the potential outcome of these grievances. However, as discussed in the Risk Management note, the County has liability coverage for itself and its employees with South Dakota Public Assurance Alliance. Therefore, no material effects are anticipated to the County as a result of the potential outcome of these grievances.

10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the period ended December 31, 2015, the County managed its risks as follows:

Employee Health Insurance:

The County purchased health coverage through a commercial insurance carrier through September 30, 2014. Starting October 1, 2014, the County became a member of the Iowa Laborers District Council Health and Welfare Trust Fund. This is a public entity risk pool currently operating as a common risk management and insurance program for members of Laborers International Union of North America. The County pays a monthly premium to the pool to provide health insurance coverage for its employees. The pool purchases reinsurance coverage with the premiums it receives from the members.

Liability Insurance:

The County joined the South Dakota Public Assurance Alliance (SDPAA), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the SDPAA is to administer and provide risk management services and risk sharing facilities to the members and to defend and protect the members against liability, to advise members on loss control guidelines and procedures, and provide them with risk management services, loss control and risk reduction information and to obtain lower costs for that coverage. The County's responsibility is to promptly report to and cooperate with the SDPAA to resolve any incident which could result in a claim being made by or against the County. The County pays an annual premium, to provide liability coverage detailed below, under a claims-made policy and the premiums are accrued based on the ultimate cost of the experience to date of the SDPAA member, based on their exposure or type of coverage. The County pays an annual premium to the pool to provide coverage for:

General Liability,
Property Damage,
Officials Liability,
Law Enforcement Liability,
Automobile Liability,
Automobile Damage,
Employee Dishonesty, and
Earthquake and Flood

The agreement with the SDPAA provides that the above coverages will be provided to a $5,000,000 limit. Member premiums are used by the pool for payment of claims and to pay for reinsurance for claims in excess of $250,000 for property coverage and $500,000 for liability coverage to the upper limit. A portion of the member premiums are also allocated to a cumulative reserve fund. The County would be eligible to receive a refund for a percentage of the amount allocated to the cumulative reserve fund on the following basis:

End of County's First Full Year	50%
End of County's Second Full Year	60%
End of County's Third Full Year	70%
End of County's Fourth Full Year	80%
End of County's Fifth Full Year	90%
End of County's Sixth Full Year and Thereafter	100%

As of December 31, 2015, the County has vested balance in the cumulative reserve fund of $113,802.03.

The County carries a $25,000 deductible for the Law Enforcement Liability, $500-$5,000 deductible for officials liability, $250 deductible comprehensive coverage, $500 deductible for collision, $250 deductible for property damage (real, personal, miscellaneous and electronic data processing), $250,000 deductible for earthquake and flood, $250 deductible for employee dishonesty – blanket, and $500 deductible for boiler and equipment breakdown.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Worker's Compensation:

The County joined the South Dakota Municipal League Worker's Compensation Fund (Fund), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The County's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The County pays an annual premium, to provide worker's compensation coverage for its employees, under a self-funded program and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. Coverage limits are set by state statute. The pool pays the first $650,000 of any claim per individual. The pool has reinsurance which covers up to statutory limits in addition to a separate combined employer liability limit of $2,000,000 per incident.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage over the past three years.

Unemployment Benefits:

The County has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the two years ended December 31, 2015, one claim was filed for unemployment benefits. This claim resulted in the payment of benefits in the amount of $715.02. At December 31, 2015, one claim had been filed and was outstanding. Since December 31, 2015 an additional claim has been filed. It is estimated, based upon historical trends that these claims will result in the future payment of unemployment benefits in the amount of approximately $1,147. It is not anticipated that any additional claims for unemployment benefits will be filed through the end of the next year.

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	$ 2,563,648.00	$ 2,563,648.00	$ 2,529,112.41	$ (34,535.59)
General Property Taxes--Delinquent	22,800.00	22,800.00	27,751.38	4,951.38
Penalties and Interest	9,000.00	9,000.00	8,938.97	(61.03)
Mobile Home Tax	4,250.00	4,250.00	5,018.86	768.86
Tax Deed Revenue	750.00	750.00	27.58	(722.42)
Licenses and Permits	8,600.00	8,600.00	12,295.50	3,695.50
Intergovernmental Revenue:				
Federal Grants	4,500.00	4,500.00	36,903.30	32,403.30
Federal Payments in Lieu of Taxes	350,000.00	350,000.00	552,146.55	202,146.55
State Grants	0.00	0.00	6,862.50	6,862.50
State Shared Revenue:				
Bank Franchise	10,000.00	10,000.00	12,211.65	2,211.65
Liquor Tax Reversion	300.00	300.00	366.89	66.89
Court Appointed Attorney/Public Defender	7,000.00	7,000.00	10,696.85	3,696.85
Abused and Neglected Child Defense	0.00	0.00	657.72	657.72
Telecommunications Gross Receipts Tax	33,800.00	33,800.00	36,596.28	2,796.28
Motor Vehicle 1/4%	1,800.00	1,800.00	2,299.96	499.96
Other Payments in Lieu of Taxes	0.00	0.00	57,338.99	57,338.99
Other Intergovernmental Revenue	0.00	0.00	6,500.00	6,500.00
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	13,480.00	13,480.00	19,518.94	6,038.94
Register of Deeds' Fees	80,000.00	80,000.00	103,723.66	23,723.66
Legal Services	60,500.00	60,500.00	16,702.76	(43,797.24)
Clerk of Courts Fees	9,000.00	9,000.00	61,295.03	52,295.03
Other Fees	7,920.00	7,920.00	3,464.00	(4,456.00)
Public Safety:				
Law Enforcement	194,500.00	194,500.00	223,285.02	28,785.02
Prisoner Care	26,800.00	26,800.00	26,968.62	168.62
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	5,000.00	5,000.00	5,383.02	383.02
Veterans Service Officer	2,800.00	2,800.00	2,812.50	12.50
Health Assistance:				
Women, Infants and Children	6,000.00	6,000.00	6,648.84	648.84
Conservation of Natural Resources	6,000.00	6,000.00	5,568.61	(431.39)
Fines and Forfeits:				
Costs	4,000.00	4,000.00	6,666.65	2,666.65
Forfeits	0.00	0.00	1,500.00	1,500.00
Miscellaneous Revenue:				
Investment Earnings	21,000.00	21,000.00	56,520.18	35,520.18
Rent	2,300.00	2,300.00	4,600.00	2,300.00
Other	9,950.00	9,950.00	20,300.76	10,350.76
Total Revenues	3,465,698.00	3,465,698.00	3,870,683.98	404,985.98
Expenditures:				
General Government:				
Legislative:				
Board of County Commissioners	123,784.00	130,552.05	130,569.72	(17.67)
Contingency	150,000.00	150,000.00		
Amount Transferred		(149,998.07)		1.93
Elections	28,905.00	31,312.05	31,120.45	191.60
Judicial System	15,300.00	24,029.10	23,550.12	478.98
Financial Administration:				
Auditor	179,930.00	190,108.80	171,076.28	19,032.52
Treasurer	138,985.00	154,738.16	143,396.11	11,342.05
Data Processing	53,730.00	55,272.05	47,233.77	8,038.28
Legal Services:				
State's Attorney	167,090.00	167,090.00	159,534.67	7,555.33
Court Appointed Attorney	110,000.00	178,563.04	178,263.04	300.00
Abused and Neglected Child Defense	8,000.00	8,000.00	6,936.31	1,063.69
Other Administration:				
General Government Building	178,460.00	178,460.00	167,729.01	10,730.99
Director of Equalization	224,845.00	228,232.56	223,934.08	4,298.48
Register of Deeds	120,755.00	123,341.52	110,848.42	12,493.10
Veterans Service Officer	48,850.00	48,850.00	42,944.52	5,905.48
Predatory Animal	5,515.00	5,515.00	5,513.18	1.82
Other	250.00	250.00	0.00	250.00
Geographic Information System	48,665.00	48,665.00	44,693.79	3,971.21
Public Safety:				
Law Enforcement:				
Sheriff	649,055.00	649,055.00	591,143.33	57,911.67
County Jail	487,270.00	626,261.61	626,261.61	0.00
Coroner	12,000.00	24,435.00	24,224.17	210.83

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2015
(Continued)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Juvenile Detention	70,000.00	70,000.00	23,880.94	46,119.06
Other Law Enforcement	4,000.00	8,973.07	8,972.72	0.35
Protective and Emergency Services:				
Communication Center	190,440.00	203,148.85	203,103.86	44.99
Other Protective and Emergency	1,000.00	1,000.00	733.14	266.86
Health and Welfare:				
Economic Assistance:				
Support of Poor	20,000.00	25,670.00	25,668.08	1.92
Public Welfare	50.00	50.00	0.00	50.00
Other	9,000.00	9,000.00	9,000.00	0.00
Health Assistance:				
County Nurse	49,310.00	49,310.00	49,078.81	231.19
Other	200.00	200.00	0.00	200.00
Social Services:				
Care of Aged	13,000.00	13,000.00	13,000.00	0.00
Other	7,900.00	7,900.00	7,900.00	0.00
Mental Health Services:				
Mentally Ill	30,000.00	36,455.00	36,454.92	0.08
Drug Abuse	12,000.00	12,000.00	12,000.00	0.00
Mental Health Centers	7,500.00	7,500.00	7,500.00	0.00
Mental Illness Board	15,000.00	23,285.00	23,284.78	0.22
Other	3,000.00	3,000.00	3,000.00	0.00
Culture and Recreation:				
Culture:				
Public Library	23,500.00	23,500.00	23,500.00	0.00
Historical Museum	4,000.00	4,000.00	4,000.00	0.00
Other	1,000.00	1,000.00	1,000.00	0.00
Recreation:				
County Fair	2,900.00	2,900.00	2,900.00	0.00
Senior Center	8,200.00	8,200.00	8,200.00	0.00
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	47,809.00	47,809.00	46,964.48	844.52
Soil Conservation Districts	18,000.00	18,000.00	18,000.00	0.00
Weed and Pest Control	117,976.00	117,976.00	123,754.50	(5,778.50)
Other	500.00	500.00	0.00	500.00
Water Conservation:				
Geological Survey	1,000.00	1,000.00	0.00	1,000.00
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	500.00	500.00	100.00	400.00
Other	4,000.00	4,000.00	4,000.00	0.00
Economic Development:				
Tourism, Industrial or Recreational Development	12,595.00	12,595.00	8,685.00	3,910.00
Intergovernmental Expenditures	0.00	9,922.34	9,922.34	0.00
Debt Service	0.00	0.00	2,347.06	(2,347.06)
Payments to Local Education Agencies	0.00	47,304.60	47,304.60	0.00
Total Expenditures	3,425,769.00	3,642,431.73	3,453,227.81	189,203.92
Excess of Revenues Over (Under) Expenditures	39,929.00	(176,733.73)	417,456.17	594,189.90
Other Financing Sources (Uses):				
Transfers In	0.00	0.00	75,858.45	75,858.45
Transfers Out	(225,021.00)	(225,021.00)	(44,656.92)	180,364.08
Insurance Proceeds	0.00	0.00	10,227.94	10,227.94
Sale of County Property	0.00	0.00	2,870.22	2,870.22
Total Other Financing Sources (Uses)	(225,021.00)	(225,021.00)	44,299.69	269,320.69
Net Change in Fund Balance	(185,092.00)	(401,754.73)	461,755.86	863,510.59
Fund Balance - Beginning	1,756,856.58	1,756,856.58	1,756,856.58	0.00
FUND BALANCE - ENDING	$ 1,571,764.58	$ 1,355,101.85	$ 2,218,612.44	$ 863,510.59

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2015

	Budgeted Amounts				Actual Amounts		Variance with Final Budget Positive (Negative)
		Original		Final			
Revenues:							
Taxes:							
General Property Taxes--Current	$	249,750.00	$	249,750.00	$	248,118.86	$ (1,631.14)
General Property Taxes--Delinquent		2,100.00		2,100.00		1,640.29	(459.71)
Penalties and Interest		700.00		700.00		806.29	106.29
Mobile Home Tax		730.00		730.00		514.79	(215.21)
Intergovernmental Revenue:							
Federal Grants		0.00		0.00		180,797.88	180,797.88
Federal Shared Revenue		50,000.00		50,000.00		63,045.62	13,045.62
Federal Payments in Lieu of Taxes		63,530.00		63,530.00		64,409.87	879.87
State Grants		0.00		0.00		694,984.93	694,984.93
State Shared Revenue:							
Bank Franchise		1,000.00		1,000.00		1,186.71	186.71
Motor Vehicle Licenses		655,000.00		655,000.00		715,951.23	60,951.23
State Highway Fund (former 10% game)		12,000.00		12,000.00		12,487.59	487.59
Energy Minerals Severance Tax		14,000.00		14,000.00		16,392.71	2,392.71
Prorate License Fees		40,000.00		40,000.00		40,930.25	930.25
63 3/4% Mobile Home		0.00		0.00		17,351.93	17,351.93
Secondary Road Motor Vehicle Remittances		150,000.00		150,000.00		166,735.92	16,735.92
Motor Fuel Tax		5,000.00		5,000.00		7,359.88	2,359.88
Charges for Goods and Services:							
Public Works:							
Road Maintenance Contract Charges		40,000.00		40,000.00		20,951.37	(19,048.63)
Miscellaneous Revenue:							
Investment Earnings		0.00		0.00		35,028.07	35,028.07
Other		0.00		0.00		4,212.30	4,212.30
Total Revenues		1,283,810.00		1,283,810.00		2,292,906.49	1,009,096.49
Expenditures:							
Public Works:							
Highways and Bridges:							
Highways, Roads and Bridges		1,558,265.00		1,558,265.00		1,492,384.54	65,880.46
Intergovernmental Expenditures		0.00		13,504.21		13,504.20	0.01
Total Expenditures		1,558,265.00		1,571,769.21		1,505,888.74	65,880.47
Excess of Revenues Over (Under) Expenditures		(274,455.00)		(287,959.21)		787,017.75	1,074,976.96
Other Financing Sources (Uses):							
Transfers In		150,000.00		150,000.00		0.00	(150,000.00)
Transfers Out		0.00		0.00		(35,028.07)	(35,028.07)
Sale of County Property		130,000.00		130,000.00		142,700.00	12,700.00
Total Other Financing Sources (Uses)		280,000.00		280,000.00		107,671.93	(172,328.07)
Net Change in Fund Balance		5,545.00		(7,959.21)		894,689.68	902,648.89
Fund Balance - Beginning		1,033,974.52		1,033,974.52		1,033,974.52	0.00
FUND BALANCE - ENDING	$	1,039,519.52	$	1,026,015.31	$	1,928,664.20	$ 902,648.89

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
COURTHOUSE BUILDING FUND
For the Year Ended December 31, 2015

	Budgeted Amounts				Actual Amounts		Variance with Final Budget Positive (Negative)
		Original		Final			
Revenues:							
Taxes:							
General Property Taxes--Current	$	114,730.00	$	114,730.00	$	112,755.44	$ (1,974.56)
General Property Taxes--Delinquent		1,250.00		1,250.00		1,258.37	8.37
Penalties and Interest		400.00		400.00		407.63	7.63
Mobile Home Tax		25.00		25.00		223.98	198.98
Intergovernmental Revenue:							
Federal Payments in Lieu of Taxes		15,000.00		15,000.00		17,163.40	2,163.40
State Shared Revenue:							
Bank Franchise		450.00		450.00		544.01	94.01
Other Payments in Lieu of Taxes		0.00		0.00		96.87	96.87
Miscellaneous Revenue:							
Investment Earnings		0.00		0.00		40,830.38	40,830.38
Total Revenues		131,855.00		131,855.00		173,280.08	41,425.08
Expenditures:							
General Government:							
Other Administration:							
General Government Building		50,000.00		50,000.00		35,284.78	14,715.22
Excess of Revenues Over (Under) Expenditures		81,855.00		81,855.00		137,995.30	56,140.30
Other Financing Sources (Uses):							
Transfers Out		0.00		0.00		(40,830.38)	(40,830.38)
Net Change in Fund Balance		81,855.00		81,855.00		97,164.92	15,309.92
Fund Balance - Beginning		1,535,569.96		1,535,569.96		1,535,569.96	0.00
FUND BALANCE - ENDING	$	1,617,424.96	$	1,617,424.96	$	1,632,734.88	$ 15,309.92

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	$ 2,520,455.00	$ 2,520,455.00	$ 2,472,500.36	$ (47,954.64)
General Property Taxes--Delinquent	37,500.00	37,500.00	46,056.14	8,556.14
Penalties and Interest	9,000.00	9,000.00	15,169.09	6,169.09
Mobile Home Tax	5,500.00	5,500.00	6,564.51	1,064.51
Licenses and Permits	9,400.00	9,400.00	51,059.50	41,659.50
Intergovernmental Revenue:				
Federal Grants	12,000.00	12,000.00	11,658.98	(341.02)
Federal Payments in Lieu of Taxes	350,000.00	350,000.00	616,466.15	266,466.15
State Grants	3,000.00	3,000.00	26,556.00	23,556.00
State Shared Revenue:				
Bank Franchise	10,000.00	10,000.00	11,066.25	1,066.25
Liquor Tax Reversion	300.00	300.00	408.95	108.95
Court Appointed Attorney/Public Defender	7,000.00	7,000.00	6,194.25	(805.75)
Telecommunications Gross Receipts Tax	46,000.00	46,000.00	38,457.59	(7,542.41)
Motor Vehicle 1/4%	1,200.00	1,200.00	2,021.49	821.49
Other Payments in Lieu of Taxes	0.00	0.00	3,749.30	3,749.30
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	14,850.00	14,850.00	13,781.22	(1,068.78)
Register of Deeds' Fees	78,000.00	78,000.00	87,293.36	9,293.36
Legal Services	60,600.00	60,600.00	58,143.28	(2,456.72)
Clerk of Courts Fees	9,500.00	9,500.00	36,295.15	26,795.15
Other Fees	9,365.00	9,365.00	5,123.36	(4,241.64)
Public Safety:				
Law Enforcement	198,000.00	198,000.00	202,255.40	4,255.40
Prisoner Care	23,800.00	23,800.00	27,973.40	4,173.40
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	5,000.00	5,000.00	6,075.03	1,075.03
Veterans Service Officer	0.00	0.00	2,812.50	2,812.50
Health Assistance:				
Women, Infants and Children	5,000.00	5,000.00	6,458.63	1,458.63
Mental Health Services	0.00	0.00	620.96	620.96
Conservation of Natural Resources	8,100.00	8,100.00	2,636.74	(5,463.26)
Fines and Forfeits:				
Costs	6,000.00	6,000.00	5,029.08	(970.92)
Miscellaneous Revenue:				
Investment Earnings	56,000.00	56,000.00	5,847.15	(50,152.85)
Rent	2,300.00	2,300.00	50.00	(2,250.00)
Other	13,100.00	13,100.00	16,142.35	3,042.35
Total Revenues	3,500,970.00	3,500,970.00	3,784,466.17	283,496.17
Expenditures:				
General Government:				
Legislative:				
Board of County Commissioners	136,193.00	138,547.52	132,614.94	5,932.58
Contingency	182,000.00	182,000.00		
Amount Transferred		(173,458.93)		8,541.07
Elections	61,156.00	61,156.00	54,808.47	6,347.53
Judicial System	16,200.00	38,611.10	37,734.12	876.98
Financial Administration:				
Auditor	188,212.00	188,212.00	194,731.79	(6,519.79)
Treasurer	155,784.00	182,377.68	180,916.96	1,460.72
Data Processing	19,150.00	30,810.00	34,129.69	(3,319.69)
Legal Services:				
State's Attorney	172,803.00	179,105.63	178,886.38	219.25
Court Appointed Attorney	110,000.00	180,996.27	180,996.27	0.00
Abused and Neglected Child Defense	10,000.00	10,600.00	10,578.32	21.68
Other Administration:				
General Government Building	234,305.00	234,305.00	182,773.30	51,531.70
Director of Equalization	227,387.00	228,363.20	215,477.93	12,885.27
Register of Deeds	122,726.00	122,726.00	113,527.71	9,198.29
Veterans Service Officer	43,712.00	43,712.00	42,018.10	1,693.90
Predatory Animal	3,815.00	3,815.00	3,811.82	3.18
Information Technology	15,000.00	24,200.00	24,181.41	18.59
Other	250.00	250.00	0.00	250.00
Geographic Information System	50,724.00	50,724.00	46,949.07	3,774.93
Public Safety:				
Law Enforcement:				
Sheriff	628,969.00	629,950.95	587,166.15	42,784.80
County Jail	430,302.00	506,417.78	512,966.68	(6,548.90)

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2014
(Continued)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Coroner	12,000.00	29,250.18	27,250.18	2,000.00
Juvenile Detention	90,000.00	90,000.00	54,770.05	35,229.95
Other Law Enforcement	2,000.00	2,000.00	1,868.90	131.10
Protective and Emergency Services:				
Fire Guards	1,500.00	1,549.22	1,549.22	0.00
Communication Center	236,362.00	236,362.00	186,160.80	50,201.20
Other Protective and Emergency	425.00	425.00	425.00	0.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	25,000.00	25,000.00	16,446.23	8,553.77
Public Welfare	50.00	50.00	50.00	0.00
Other	10,000.00	10,000.00	6,500.00	3,500.00
Health Assistance:				
County Nurse	50,811.00	50,811.00	49,769.65	1,041.35
Other	1,000.00	1,000.00	0.00	1,000.00
Social Services:				
Care of Aged	13,000.00	13,000.00	0.00	13,000.00
Other	3,835.00	3,835.00	2,335.00	1,500.00
Mental Health Services:				
Mentally Ill	30,000.00	37,810.00	37,809.00	1.00
Drug Abuse	12,000.00	12,000.00	12,000.00	0.00
Mental Health Centers	7,500.00	7,500.00	7,500.00	0.00
Mental Illness Board	15,000.00	15,000.00	14,107.23	892.77
Other	3,750.00	3,750.00	0.00	3,750.00
Culture and Recreation:				
Culture:				
Public Library	23,500.00	23,500.00	23,500.00	0.00
Historical Museum	6,000.00	6,000.00	6,000.00	0.00
Recreation:				
County Fair	2,900.00	2,900.00	0.00	2,900.00
Senior Center	8,100.00	8,100.00	8,100.00	0.00
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	48,630.00	48,630.00	46,820.33	1,809.67
Soil Conservation Districts	18,000.00	18,000.00	18,000.00	0.00
Weed and Pest Control	128,541.00	128,541.00	126,053.98	2,487.02
Other	2,500.00	2,500.00	0.00	2,500.00
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	500.00	500.00	100.00	400.00
Other	7,595.00	7,595.00	3,685.00	3,910.00
Economic Development:				
Tourism, Industrial or Recreational Development	5,000.00	5,000.00	5,000.00	0.00
Intergovernmental Expenditures	0.00	21,532.08	7,755.35	13,776.73
Debt Service	0.00	0.00	4,297.22	(4,297.22)
Payments to Local Education Agencies	0.00	223,015.93	223,015.93	0.00
Total Expenditures	3,574,187.00	3,898,577.61	3,625,138.18	273,439.43
Excess of Revenues Over (Under) Expenditures	(73,217.00)	(397,607.61)	159,327.99	556,935.60
Other Financing Sources (Uses):				
Transfers In	0.00	0.00	19,883.71	19,883.71
Transfers Out	(366,652.00)	(366,652.00)	(344,821.15)	21,830.85
Sale of County Property	0.00	0.00	4,810.00	4,810.00
Total Other Financing Sources (Uses)	(366,652.00)	(366,652.00)	(320,127.44)	46,524.56
Net Change in Fund Balance	(439,869.00)	(764,259.61)	(160,799.45)	603,460.16
Fund Balance - Beginning	1,917,656.03	1,917,656.03	1,917,656.03	0.00
FUND BALANCE - ENDING	$ 1,477,787.03	$ 1,153,396.42	$ 1,756,856.58	$ 603,460.16

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	$ 244,493.00	$ 244,493.00	$ 242,247.01	$ (2,245.99)
General Property Taxes--Delinquent	2,700.00	2,700.00	3,074.95	374.95
Penalties and Interest	750.00	750.00	1,096.16	346.16
Mobile Home Tax	750.00	750.00	904.23	154.23
Intergovernmental Revenue:				
Federal Grants	0.00	0.00	47,178.36	47,178.36
Federal Shared Revenue	46,800.00	46,800.00	56,113.80	9,313.80
Federal Payments in Lieu of Taxes	60,000.00	60,000.00	63,000.89	3,000.89
State Shared Revenue:				
Bank Franchise	1,000.00	1,000.00	1,073.92	73.92
Motor Vehicle Licenses	648,973.00	648,973.00	683,016.10	34,043.10
State Highway Fund (former 10% game)	12,000.00	12,000.00	12,487.59	487.59
Energy Minerals Severance Tax	14,000.00	14,000.00	21,113.80	7,113.80
Prorate License Fees	40,000.00	40,000.00	41,068.56	1,068.56
63 3/4% Mobile Home	0.00	0.00	59,600.64	59,600.64
Secondary Road Motor Vehicle Remittances	159,000.00	159,000.00	154,426.68	(4,573.32)
Motor Fuel Tax	0.00	0.00	4,416.90	4,416.90
Charges for Goods and Services:				
Public Works:				
Road Maintenance Contract Charges	44,000.00	44,000.00	27,485.11	(16,514.89)
Miscellaneous Revenue:				
Investment Earnings	0.00	0.00	4,413.66	4,413.66
Other	0.00	0.00	9,104.21	9,104.21
Total Revenues	1,274,466.00	1,274,466.00	1,431,822.57	157,356.57
Expenditures:				
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges	1,598,060.00	1,598,060.00	1,367,075.65	230,984.35
Intergovernmental Expenditures	0.00	13,776.73	13,776.73	0.00
Total Expenditures	1,598,060.00	1,611,836.73	1,380,852.38	230,984.35
Excess of Revenues Over (Under) Expenditures	(323,594.00)	(337,370.73)	50,970.19	388,340.92
Other Financing Sources (Uses):				
Transfers In	250,000.00	250,000.00	250,000.00	0.00
Transfers Out	0.00	0.00	(4,413.66)	(4,413.66)
Sale of County Property	0.00	0.00	5,000.00	5,000.00
Total Other Financing Sources (Uses)	250,000.00	250,000.00	250,586.34	586.34
Net Change in Fund Balance	(73,594.00)	(87,370.73)	301,556.53	388,927.26
Fund Balance - Beginning	732,417.99	732,417.99	732,417.99	0.00
FUND BALANCE - ENDING	$ 658,823.99	$ 645,047.26	$ 1,033,974.52	$ 388,927.26

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
COURTHOUSE BUILDING FUND
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	$ 112,513.00	$ 112,513.00	$ 110,671.21	$ (1,841.79)
General Property Taxes--Delinquent	1,800.00	1,800.00	2,151.36	351.36
Penalties and Interest	400.00	400.00	704.04	304.04
Mobile Home Tax	275.00	275.00	293.98	18.98
Intergovernmental Revenue:				
Federal Payments in Lieu of Taxes	15,000.00	15,000.00	16,449.73	1,449.73
State Shared Revenue:				
Bank Franchise	500.00	500.00	494.90	(5.10)
Other Payments in Lieu of Taxes	0.00	0.00	166.19	166.19
Miscellaneous Revenue:				
Investment Earnings	0.00	0.00	7,362.57	7,362.57
Total Revenues	130,488.00	130,488.00	138,293.98	7,805.98
Expenditures:				
General Government:				
Other Administration:				
General Government Building	49,000.00	49,000.00	39,091.45	9,908.55
Excess of Revenues Over (Under) Expenditures	81,488.00	81,488.00	99,202.53	17,714.53
Other Financing Sources (Uses):				
Transfers Out	0.00	0.00	(7,362.57)	(7,362.57)
Net Change in Fund Balance	81,488.00	81,488.00	91,839.96	10,351.96
Fund Balance - Beginning	1,443,730.00	1,443,730.00	1,443,730.00	0.00
FUND BALANCE - ENDING	$ 1,525,218.00	$ 1,525,218.00	$ 1,535,569.96	$ 10,351.96

FALL RIVER COUNTY
NOTES TO THE SUPPLEMENTARY INFORMATION
Schedules of Budgetary Comparisons for the General Fund
and for each major Special Revenue Fund with a legally required budget

Note 1. Budgets and Budgetary Accounting:

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Between the fifteenth and thirtieth days of July in each year the Board of County Commissioners prepares and files with the County Auditor a provisional budget for the following year, containing a detailed estimate of cash balances, revenues, and expenditures.

2. Prior to the first Tuesday in September in each year a notice of budget hearing is published once each week for two successive weeks, and the text of the provisional budget is published with the first publication.

3. The Board of County Commissioners holds a meeting for the purpose of considering the provisional budget on or prior to the first Tuesday in September in each year. Such hearings must be concluded by October first. Changes made to the provisional budget are entered at length in the minutes of the Board of County Commissioners.

4. Before October first of each year the Board of County Commissioners adopts an annual budget for the ensuing year. The adopted budget is filed in the office of the County Auditor.

5. After adoption by the Board of County Commissioners, the operating budget is legally binding and actual expenditures for each purpose cannot exceed the amounts budgeted, except as indicated in number 7.

6. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5 percent of the total county budget.

7. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets.

8. Unexpended appropriations lapse at year end unless encumbered by resolution of the Board of County Commissioners.

9. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

South Dakota Retirement System

*Last 10 Fiscal Years

	2015	2014
County's proportion of the net pension liability (asset)	0.1165141%	0.1179355%
County's proportionate share of net pension liability (asset)	$ (494,170)	$ (849,677)
County's covered-employee payroll	$ 1,776,355	$ 1,708,406
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-27.82%	-49.74%
Plan fiduciary net position as a percentage of the total pension liability (asset)	104.1%	107.3%

* The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Changes of benefit terms:

No significant changes.

Changes of assumptions:

No significant changes.

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Two Years Ended December 31, 2015

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures 2014	Total Federal Expenditures 2015
Schools and Roads Cluster:					
US Department of Agriculture - Direct Programs:					
Schools and Roads - Grants to Counties (Note 3)	10.666		$ 0.00	$ 19,681.05	$ 45,014.04
Subtotal US Department of Agriculture - Direct Programs			0.00	19,681.05	45,014.04
US Department of Agriculture Pass-Through Programs From:					
SD State Auditor,					
Schools and Roads - Grants to States (Note 3)	10.665		72,469.95	91,410.36	93,672.65
Subtotal US Department of Agriculture - Pass-Through Programs			72,469.95	91,410.36	93,672.65
Total for Schools and Roads Cluster			72,469.95	111,091.41	138,686.69
Other Programs:					
US Department of Agriculture - Direct Programs:					
Forest Service,					
Cooperative Forestry Assistance	10.664	2014-WPC-002		7,676.28	
Total US Department of Agriculture			**72,469.95**	**118,767.69**	**138,686.69**
US Department of Interior - Direct Programs:					
Bureau of Land Management,					
Payments in Lieu of Taxes (Note 3) (Note 4)	15.226			697,464.00	689,395.00
US General Services Administration - Pass-Through Programs:					
SD Federal Property Agency,					
Donation of Federal Surplus Personal Property (Note 5)	39.003			28.71	
US Elections Assistance Commission - Pass-Through Programs:					
SD Secretary of State,					
Help America Vote Act Requirements Payments	90.401			11,588.12	3,845.83
US Department of Homeland Security - Pass-Through Programs:					
SD Department of Public Safety - Office of Emergency Management,					
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036			41,627.96	159,527.54
Hazard Mitigation Grant	97.039	HMPG DR144-4P			18,749.00
Emergency Management Performance Grants	97.042			41,356.28	39,637.73
Homeland Security Grant Program	97.067			70,377.00	43,194.47
Total US Department of Homeland Security			**0.00**	**153,361.24**	**261,108.74**
GRAND TOTAL			$ 72,469.95	$ 981,209.76	$ 1,093,036.26

Note 1: ***Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the County under programs of the federal government for the year ended December 31, 2015. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

Note 2: ***Summary of Significant Accounting Policies***

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-133, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: ***Federal Reimbursement***

Federal reimbursements are not based upon specific expenditures. Therefore, the amounts reported here represent cash received rather than federal expenditures.

Note 4: ***Major Federal Financial Assistance Program***

This represents a Major Federal Financial Assistance Program.

Note 5: ***Federal Surplus Property***

The amount reported represents 23.3% of the original acquisition cost of the federal surplus property received by the County.

SUPPLEMENTARY INFORMATION
FALL RIVER COUNTY
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Two Years Ended December 31, 2015

Indebtedness	Long-Term Debt January 1, 2014	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2015
Governmental Long-Term Debt:				
Financing (Capital Acquisition) Leases	$ 4,166.36	$ 8,461.00	$ 6,096.56	$ 6,530.80

Note 1 - Long-Term Debt:

Debt payable at December 31, 2015 is comprised of the following:

Financing (Capital Acquisition) Leases:

2015 Pitney Bowes Postage Machine, Final Maturity - December 2018, Interest Rate - 6%, Paid from General Fund and Emergency Management Fund	$ 6,530.80